

Consolidated Balance Sheet

At 31 December 2006

	NOTES	2006 HK\$'000	2005 HK\$'000 (restated)
Non-current Assets			
Investment properties	18	1,638,580	1,571,560
Property, plant and equipment	19	1,504,331	1,213,615
Prepaid lease payments for land	20	76,861	199,801
Investments in associates	22	141,288	126,670
Investments in jointly controlled entities	23	1,753,783	1,289,062
Investments in syndicated property project companies	24	143,895	153,637
Investments in infrastructure projects	25	127,891	148,131
Amounts due from associates	26	187,227	98,727
Amounts due from jointly controlled entities	26	439	400,938
Amounts due from syndicated property project companies	26	490,954	542,364
Other financial assets	28	33,720	36,633
Goodwill	44(d) & 47	64,525	64,525
		6,163,494	5,845,663
Current Assets			
Inventories	29	32,279	36,641
Stock of properties	30	22,486,481	13,609,731
Investments held-for-trading	31	362,563	11,489
Prepaid lease payments for land	20	3,674	10,923
Trade and other receivables	32	1,470,435	1,000,156
Deposits and prepayments		637,251	542,208
Amount due from an associate	33	857,662	847,278
Amount due from a jointly controlled entity	33	—	49,040
Amounts due from infrastructure projects	25	20,240	17,428
Other financial assets	28	3,080	12,763
Tax prepaid		56,297	10,853
Bank balances and cash	34	3,760,165	3,147,767
		29,690,127	19,296,277
Current Liabilities			
Trade and other payables	35	5,367,520	2,868,230
Pre-sales deposits		3,503,362	2,187,187
Rental and other deposits		210,254	94,681
Amounts due to associates	36	154,356	154,731
Amounts due to jointly controlled entities	36	666,591	—
Tax liabilities		826,051	341,473
Bank loans — due within one year	40	673,431	1,921,731
		11,401,565	7,568,033
Net Current Assets		18,288,562	11,728,244
		24,452,056	17,573,907

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At 31 December 2006

	NOTES	2006 HK\$'000	2005 HK\$'000 (restated)
Capital and Reserves			
Share capital	38	700,606	639,798
Share premium and reserves		14,748,839	10,442,827
Equity attributable to equity shareholders of the Company		15,449,445	11,082,625
Minority interests		(560,036)	(302,379)
Total Equity		14,889,409	10,780,246
Non-current Liabilities			
Bank loans — due after one year	40	6,047,000	3,279,230
Guaranteed notes payable	41	2,323,440	2,320,445
Amounts due to minority shareholders	42	781,020	915,963
Deferred tax liabilities	43	411,187	278,023
		9,562,647	6,793,661
		24,452,056	17,573,907

The financial statements on pages 84 to 150 were approved and authorised for issue by the Board of Directors on 21 March 2007 and are signed on its behalf by:

Kong Qingping
DIRECTOR

Wu Jianbin
DIRECTOR