

CONSOLIDATED INCOME STATEMENT

For the Year Ended 31st December, 2006

	NOTES	2006 HK\$	2005 HK\$
Revenue		714,731,279	747,483,024
Cost of sales		(645,465,503)	(675,117,988)
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Gross profit		69,265,776	72,365,036
Other income	6	9,432,183	5,237,514
Distribution costs		(24,636,777)	(27,750,401)
Administrative expenses		(60,641,282)	(59,255,288)
Gain on disposal of an associate		66,135	–
Impairment losses on property, plant and equipment		–	(1,378,241)
Loss on disposal of a subsidiary	28	–	(1,332,358)
Change in fair value of investments held for trading		(117,148)	10,323
Discount on acquisition of additional interests in a subsidiary	7	28,222,523	–
Finance costs	8	(5,792,712)	(5,275,635)
Share of profits (losses) of associates		260,696	(190,674)
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Profit (loss) before taxation		16,059,394	(17,569,724)
Taxation credit (charge)	9	913,536	(987,313)
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Profit (loss) for the year	10	16,972,930	(18,557,037)
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Attributable to:			
Equity holders of the Company		18,911,884	(13,030,909)
Minority interests		(1,938,954)	(5,526,128)
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		16,972,930	(18,557,037)
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Dividends	13	–	–
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Basic earnings (loss) per share	14	3.96 cents	(2.73) cents
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