

CONSOLIDATED BALANCE SHEET

At 31st December, 2006

	NOTES	2006 HK\$	2005 HK\$
Non-current assets			
Property, plant and equipment	15	114,944,655	129,064,718
Prepaid lease payments	16	22,019,155	22,473,693
Interests in associates	17	314,591	1,907,394
Available-for-sale investment	18	880,000	880,000
Long term bank deposits	20	–	15,600,000
		138,158,401	169,925,805
Current assets			
Inventories	19	67,563,136	66,976,544
Debtors, bills receivable and prepayments	20	92,810,269	90,000,221
Prepaid lease payments	16	626,880	620,674
Investments held for trading	21	8,630,365	3,138,735
Tax recoverable		1,949,071	2,017,446
Short term bank deposits	20	39,504,927	31,885,221
Short term pledged bank deposits	22	2,840,002	2,740,862
Bank balances and cash	20	41,918,748	57,576,588
		255,843,398	254,956,291
Current liabilities			
Creditors, bills payable and accrued charges	23	96,751,084	92,035,461
Amount due to an associate	17	294,000	294,000
Bank borrowings	24	70,028,856	82,315,903
		167,073,940	174,645,364
Net current assets		88,769,458	80,310,927
		226,927,859	250,236,732

CONSOLIDATED BALANCE SHEET

At 31st December, 2006

	NOTES	2006 HK\$	2005 HK\$
Capital and reserves			
Share capital	25	47,792,629	47,792,629
Reserves		174,449,340	155,365,953
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Equity attributable to equity holders of the Company		222,241,969	203,158,582
Minority interests		–	41,411,477
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Total equity		222,241,969	244,570,059
Non-current liability			
Deferred taxation	27	4,685,890	5,666,673
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		226,927,859	250,236,732
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The consolidated financial statements on pages 25 to 65 were approved and authorised for issue by the Board of Directors on 13th April, 2007 and are signed on its behalf by:

Lam Po Kwai, Frankie
DIRECTOR

So Man Yee, Katherine
DIRECTOR