

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the Year Ended 31st December, 2006

	Attributable to equity holders of the Company									
	Share capital	Share premium	Special reserve	Translation reserve	Capital redemption reserve	Retained profits		Total	Minority interests	Total
						(accumulated loss)				
HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
At 1st January, 2005	47,792,629	144,997,035	18,236,237	2,756,203	85,000	4,038,371	217,905,475	52,860,220	270,765,695	
Exchange differences arising on translation of foreign operation	-	-	-	624,736	-	-	624,736	-	624,736	
Share of changes in equity of associates	-	-	-	48,912	-	-	48,912	-	48,912	
Net income recognised directly in equity	-	-	-	673,648	-	-	673,648	-	673,648	
Loss for the year	-	-	-	-	-	(13,030,909)	(13,030,909)	(5,526,128)	(18,557,037)	
Total recognised income and expenses for the year	-	-	-	673,648	-	(13,030,909)	(12,357,261)	(5,526,128)	(17,883,389)	
Elimination of minority interests upon disposal of a subsidiary	-	-	-	-	-	-	-	(2,170,290)	(2,170,290)	
Dividend paid by a subsidiary	-	-	-	-	-	-	-	(3,752,325)	(3,752,325)	
Final dividend for 2004 paid	-	-	-	-	-	(2,389,632)	(2,389,632)	-	(2,389,632)	
At 31st December, 2005	47,792,629	144,997,035	18,236,237	3,429,851	85,000	(11,382,170)	203,158,582	41,411,477	244,570,059	
Exchange differences arising on translation of foreign operation and net income recognised directly in equity	-	-	-	426,137	-	-	426,137	-	426,137	
Release of translation reserve upon disposal of an associate	-	-	-	(254,634)	-	-	(254,634)	-	(254,634)	
Profit (loss) for the year	-	-	-	-	-	18,911,884	18,911,884	(1,938,954)	16,972,930	
Total recognised income for the year	47,792,629	144,997,035	18,236,237	3,601,354	85,000	7,529,714	222,241,969	39,472,523	261,714,492	
Acquisition of additional interest in a subsidiary	-	-	-	-	-	-	-	(39,472,523)	(39,472,523)	
At 31st December, 2006	47,792,629	144,997,035	18,236,237	3,601,354	85,000	7,529,714	222,241,969	-	222,241,969	

The special reserve represents the difference between the nominal value of the shares of the subsidiaries at the date when the shares were acquired by the Company and the nominal amount of the Company's shares issued for the acquisition.