

BIOGRAPHICAL DETAILS OF THE DIRECTORS AND SENIOR MANAGEMENT

EXECUTIVE DIRECTORS

Yeung Kwok Keung (楊國強), aged 52, is the chairman of the Company and an executive Director. He is also the chairman of remuneration committee of the Company. Mr. Yeung graduated from the School of Economic Management of Jinan University (暨南大學). Mr. Yeung is responsible for the formulation of development strategies, investment planning and overall project planning. From 1992 to 1997, he was the general manager of Shunde Sanhe Property Development Co., Ltd. (順德市三和物業發展有限公司). From 1986 to 1997, Mr. Yeung served as the general manager of Shunde Beijiao Construction Company Limited (順德市北滘建築工程有限公司) and also served as the general manager of the Group from 1997 to 2003. He had been the chairman of the Group from 2003 to 2005 and became chairman of the Company after its formation in 2006. Mr. Yeung has over 30 years of experience in construction and approximately 16 years of experience in property development. Mr. Yeung was recognized as “Guangzhou Real Estate Excellent Contributor for 20 years” in 2005. Mr. Yeung is currently a member of the Standing Committee of the People’s Political Consultative Conference of Foshan (佛山市政協常務委員).

Cui Jianbo (崔健波), aged 42, is the president of the Company and an executive Director. He is also a member of remuneration committee of the Company. Mr. Cui graduated from the Beijing Institute of Technology (北京理工大學), majoring in accounting and is a qualified PRC accountant. He is primarily responsible for the management of daily operation and general administration of the Group. Prior to joining the Group in 2003 as the president, Mr. Cui was the deputy secretary of Shunde Local Taxation Bureau (順德市地方稅局) from 1995 to 2000 and the mayor of Beijiao Town Government (北滘鎮政府) from 2000 to 2003. Mr. Cui is also currently the deputy chairman of the Guangdong Real Estate Association (廣東省房地產協會).

Yang Huiyan (楊惠妍), aged 25, is an executive Director. Ms. Yang graduated from Ohio State University with a degree in marketing and logistic. She joined the Group in 2005 and served as the manager of the procurement department. She is primarily responsible for the overall

supervision on procurement, enterprise resources management and formulation of development strategies. Ms. Yang is the daughter of Mr. Yeung Kwok Keung.

Yang Erzhu (楊貳珠), aged 56, is an executive Director. Mr. Yang graduated from the School of Economic Management of Jinan University. He is primarily responsible for managing the design and decoration of the property development projects and assisting the chairman in investment planning. From 1994 to 1997, Mr. Yang served as a deputy general manager of Shunde Sanhe Property Development Co., Ltd.. From 1986 to 1997, Mr. Yang served as a deputy general manager of Shunde Beijiao Construction Company Limited and has served as a director and deputy general manager of Giant Leap Construction Co., Ltd. (“Giant Leap Construction Co.”) and Foshan Shunde Country Garden Property Development Co., Ltd. (“Shunde Country Garden Co.”) since 1997. Since 1999, he has been serving as a director and deputy general manager of Foshan Shunde Finest Decoration & Design Enterprise. Mr. Yang has over 30 years of experience in construction and approximately 13 years of experience in property development.

Su Rubo (蘇汝波), aged 52, is an executive Director. Mr. Su graduated from the School of Economic Management of Jinan University. He is primarily responsible for construction management, supervision and coordination of the property development projects in Jiangmen, Heshan, Taishan, Gaoming, Xinhui, Zhaoqing and Yangdong. From 1994 to 1997, Mr. Su served as a deputy general manager of Shunde Sanhe Property Development Co., Ltd. From 1986 to 1997, Mr. Su served as deputy general manager of Shunde Beijiao Construction Company Limited and has been serving as a director and deputy general manager of Giant Leap Construction Co. and Shunde Country Garden Co. since 1997. Mr. Su has over 30 years of experience in construction and approximately 13 years of experience in property development and approximately ten years of experience in procurement of construction materials.

Zhang Yaoyuan (張耀垣), aged 61, is an executive Director. He is primarily responsible for construction management, supervision and coordination of the property development projects in Guangzhou, Zengcheng, Nansha and Shaoguan. From 1994 to 1997, Mr. Zhang served as a

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deputy general manager of Shunde Sanhe Property Development Co., Ltd.. From 1986 to 1997, Mr. Zhang served as manager and deputy general manager of Shunde Beijiao Construction Company Limited and has been serving as a director and deputy general manager of Giant Leap Construction Co. and Shunde Country Garden Co. since 1997. Mr. Zhang has over 40 years of experience in construction and approximately 13 years of experience in the management of property development.

Ou Xueming (區學銘), aged 58, is an executive Director. He is primarily responsible for construction management, supervision and coordination of the property development projects in Nanhai and Shunde. From 1994 to 1997, Mr. Ou served as a deputy general manager of Shunde Sanhe Property Development Co., Ltd.. From 1986 to 1997, Mr. Ou served as deputy general manager of Shunde Beijiao Construction Company Limited and has been acting as a director and deputy general manager of Giant Leap Construction Co. and Shunde Country Garden Co. since 1997. Mr. Ou has over 30 years of experience in construction and approximately 13 years of experience in the operation and management of property development.

Yang Zhicheng (楊志成), aged 33, is an executive Director and the director and general manager of Changsha Venice Palace Property Development Co., Ltd.. He is primarily responsible for the overall development and management of property project in Changsha. Prior to joining the Group in 1997, Mr. Yang had worked in Shunde Sanhe Property Development Co., Ltd. as project manager. He had also served as the general manager of Foshan Shunde Jun'an Country Garden Property Development Co., Ltd. and project general manager of the Group. Mr. Yang has approximately 13 years of experience in project development. Mr. Yang is a nephew of Mr. Yeung Kwok Keung.

Yang Yongchao (楊永潮), aged 32, is an executive Director and the general manager of sales center. He is primarily responsible for the overall sales management. He has been responsible for the management of the operation and sales center of Shunde Country Garden Co. since 1997. Mr. Yang has approximately ten years of experience in property sales management, market research, product planning

proposal, pricing, marketing, sales and customer resource management. Mr. Yang is a nephew of Mr. Yeung Kwok Keung.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Lai Ming, Joseph (黎明), aged 62, is an independent non-executive Director, chairman of audit committee and a member of remuneration committee of the Company. Mr. Lai is a fellow member of the HKICPA, CPA Australia and the Chartered Institute of Management Accountants ("CIMA") and the Hong Kong Institute of Directors. He was the president of HKICPA in 1986 and the president of the Hong Kong Branch of CIMA in 1974 to 1975 and 1979 to 1980. Mr. Lai was the managing director of Hsin Chong International Holdings Ltd., a substantial shareholder of Hsin Chong Construction Group Ltd which is a listed company in Hong Kong engages primarily in construction and related business in Hong Kong, Macau and the PRC, from November 2001 until December 2003. He was also a non-executive director of Synergis Holdings Ltd, a listed Hong Kong company which is a property and facility management service provider in Hong Kong from August 2003 until August 2005 and an independent non-executive director of SNP Leefung Holdings Ltd. (a company previously listed on the Stock Exchange) from August 2004 until its privatization in September 2006. Mr. Lai is an independent non-executive director of Dynasty Fine Wines Group Limited, Shinhint Acoustic Link Holdings Limited, Jolimark Holdings Limited and Guangzhou R&F Properties Co., Limited, a company mainly engaged in property development in the PRC, all of which are companies whose shares are listed on the Stock Exchange. Mr. Lai also holds directorships in several private companies engaging in property development. Mr. Lai is also a founding member and a director of Opera Hong Kong Ltd. and a director of the Hong Kong University of Science and Technology R & D Corporation Limited. He is currently a member of the investigation panel of the HKICPA. He is also an adviser to the corporate governance committee of the Hong Kong China Division of CPA Australia.

Shek Lai Him, Abraham (石禮謙), aged 61, is an independent non-executive Director. He is also a member of audit committee and remuneration committee of the Company. Mr. Shek is a member of the Hong Kong Legislative Council and was appointed a Justice of the Peace in 1995. He is also a member of the managing board

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of Kowloon-Canton Railway Corporation. He was previously an independent non-executive director of New World TMT Limited whose shares are listed on the Stock Exchange. Mr. Shek is an independent non-executive director of Midas International Holdings Limited, Lifestyle International Holdings Limited, NWS Holdings Limited, Titan Petrochemicals Group Limited, See Corporation Limited, ITC Corporation Limited and Hop Hing Holdings Limited, all of which are companies whose shares are listed on the Stock Exchange. He is also an independent non-executive director of Paliburg Holdings Limited and Chuang's Consortium International Limited, both of which are listed companies in Hong Kong which engage in property investment. Mr. Shek is currently an independent non-executive director of Eagle Asset Management (CP) Limited, the manager of Champion Real Estate Investment Trust, a real estate investment fund formed primarily to own and invest in a portfolio of office and retail properties in Hong Kong and the units of which are listed on the Stock Exchange. He is also an independent non-executive director of Regal Portfolio Management Limited, the manager of Regal Real Estate Investment Trust, a real estate investment fund formed primarily to own and invest in a portfolio of hotels in Hong Kong and the units of which are listed on the Stock Exchange. Mr. Shek also holds directorships in several property-related private companies. He is a director of The Hong Kong Mortgage Corporation Limited.

Tong Wui Tung, Ronald (唐滙棟), aged 56, is an independent non-executive Director, a member of audit committee and a member of remuneration committee of the Company. He has been practising as a solicitor in Hong Kong for over 20 years and is a partner of the law firm, Messrs. Cheung, Tong & Rosa. He is also a Notary Public and a China Appointed Attesting Officer, and is admitted as a solicitor in several other jurisdictions. Mr. Tong was a non-executive director of Multifield International Holdings Limited from September 1997 to September 2004, an independent non-executive director of Beauforte Investors Corporation Limited from November 2000 to March 2004 and an independent non-executive director of Wonson International Holdings Limited from December 1999 to November 2006.

Mr. Tong is currently a non-executive director of Perfectech International Holdings Limited and Yip's Chemical Holdings Limited. All of these companies are listed on the Stock Exchange. Mr. Tong was a non-executive director of Innovative International (Holdings) Limited (subsequently renamed as Carico (Holdings) Limited, also listed on the Stock Exchange) from August 1995 to December 2002. Innovative International (Holdings) Limited entered into a debt restructuring agreement in July, 2001 for an amount of debt of approximately HK\$660 million. Receivers and managers of all the property and assets of Innovative International (Holdings) Limited were appointed in October, 2001 pursuant to terms of a composite guarantee and debenture granted to its secured creditors. Thereafter, Innovative International (Holdings) Limited entered into schemes of arrangement for restructuring in both Hong Kong and Bermuda. Mr. Tong remained as a non-executive director of Innovative International (Holdings) Limited until the restructuring was completed on 20 December 2002. Mr. Tong has confirmed that there was no wrongful act on his part leading to the debt restructuring of Innovative International (Holdings) Limited and that, as far as Mr. Tong is aware, no actual or potential claim has been or will be made against him as a result of such debt restructuring.

QUALIFIED ACCOUNTANT

Wong Tak Chuen (黃德銓), aged 42, is the chief financial officer and qualified accountant of the Company on a full-time basis. Mr. Wong joined the Group in September 2006. Mr. Wong graduated from the Hong Kong Polytechnic University with a professional diploma in accountancy. Mr. Wong is a fellow member of both the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants in the United Kingdom. Mr. Wong has over 18 years of experience in auditing, financial management, mergers and acquisitions gained through his past employments with an international accounting firm in Hong Kong, companies listed in Hong Kong and a company listed in the United States.

COMPANY SECRETARY

Huen Po Wah (禰寶華), aged 58, is company secretary of the Company. Mr. Huen joined the Group in March 2007. Mr. Huen is an associate of The Hong Kong Institute of Chartered Secretaries and also an associate of The

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Institute of Chartered Secretaries and Administrators. Mr. Huen is also a director of Fair Wind Secretarial Services Limited. Mr. Huen has over 25 years of experience in company management and secretarial fields and has served in many listed companies over the years.

SENIOR MANAGEMENT

Song Jun (宋軍), aged 39, is a vice-president of the Company. Mr. Song graduated from Chongqing College of Construction and Architecture (重慶建築工程學院), currently known as Chongqing University (重慶大學), with a degree in architecture and is a qualified PRC architect. Mr. Song is responsible for the overall management and supervision of property development projects. Prior to joining the Group in 1997, he worked in Xianxi Construction Institute (湘西自治州建築規劃勘察設計院) and Elite Architectural Co. with responsibility for architectural design work. Since 1997, he has been serving in Shunde Country Garden Co. as project manager and project supervisor responsible for the management of property development. Mr. Song has approximately ten years of experience in the management of property development.

Xie Shutai (謝樹太), aged 42, is a vice-president of the Company. Mr. Xie graduated from Hunan University (湖南大學) with a degree in civil engineering and is a qualified PRC civil engineer. He is responsible for the overall management of hotels and property management companies of the Group. Prior to joining the Group in 1997, he had worked in Hengyang City Construction Institute (衡陽市建築設計研究院) from 1986 to 1991 with responsibility for structural design work and worked in Shunde Sanhe Property Development Co., Ltd. from 1992 to 1997 with responsibility for property management. Since 1997, he has been working in Shunde Country Garden Co. and Guangdong Country Garden Property Management Co., Ltd. responsible for the overall property and hotel management of the Group. Mr. Xie has approximately 15 years of experience in property management and approximately ten years of experience in hotel management.

Wang Zhidun (王志敦), aged 37, is a vice-president of the Company. Mr. Wang graduated from Shantou University (汕頭大學), majoring in international business laws and is a qualified PRC lawyer. Mr. Wang is responsible for investment development and legal matters of the Group.

He joined the Group in 2003 and prior to joining the Group, Mr. Wang was a partner in Guangdong Bowen Law Offices (廣東博文律師事務所) from 1996 to 2003.

Hu Ran (胡冉), aged 37, is a vice-president of the Company. Mr. Hu graduated from Tsing Hua University (清華大學), majoring in hydraulic-engineering and corporate management. He also studied a master degree in industrial external trading and is now studying a doctoral degree in finance at the National Sun Yat-Sen University (中山大學). Mr. Hu is responsible for capital management and the management of the finance department and audit department of the Group. He joined the Group in 2006 and prior to joining the Group, Mr. Hu was the vice-head of China Citic Bank Guangzhou Branch Beixiu Sub-branch (中信銀行廣州分行北秀支行) as well as the general manager of China Southern Airline Group Finance Company (中國南航集團財務公司).