COMBINED STATEMENT OF CHANGES IN EQUITY

	Capital and reserves attributable to the equity owners			
	Combined	Reserves RMB'000 (note 16)	Minority interests RMB'000	Total RMB'000
	capital			
	RMB'000			
	(note 15)			
Balance at 1 January 2005	764,568	899,977	82,699	1,747,244
Capital injections to subsidiaries by their then shareholders		407,606	1,584	409,190
Profit/(loss) for the year	_	615,425	(25,912)	589,513
Dividends (note 27)	_	(382,792)	(41,317)	(424,109)
Balance at 31 December 2005/1 January 2006	764,568	1,540,216	17,054	2,321,838
Capital injections to subsidiaries by their then shareholders	· _	9,551	11,450	21,001
Acquisition of subsidiaries (note 32)	_	_	11,345	11,345
Disposals of subsidiaries and businesses (note 33)	_	(10,277)	(27,320)	(37,597)
Profit for the year	_	1,519,473	153,006	1,672,479
Dividends (note 27)		(2,513,704)	_	(2,513,704)
Balance at 31 December 2006	764,568	545,259	165,535	1,475,362

The notes on pages 55 to 115 form an integral part of these combined financial statements.