

COMBINED CASH FLOW STATEMENT

	Note	Year ended 31 December	
		2006 RMB'000	2005 RMB'000
Cash flows from operating activities			
Cash generated from operations	28	4,826,996	853,419
Income tax paid		(1,107,279)	(507,446)
Interest paid		(264,776)	(220,981)
Net cash generated from operating activities		3,454,941	124,992
Cash flows from investing activities			
Acquisition of subsidiaries, net of cash acquired	32	(17,741)	(16,076)
Disposals of subsidiaries and businesses, net of cash received	33	(6,307)	—
Purchases of property, plant and equipment		(332,264)	(216,889)
Purchases of land use rights		(10,997)	(30,774)
Purchases of available-for-sale financial assets	8	—	(20,000)
Proceeds from disposals of property, plant and equipment	28	67,638	—
Proceeds from disposals of available-for-sale financial assets		5,000	—
Interest received	20	20,192	7,844
Cash advances made to related parties		(247,592)	(1,579,350)
Repayments of cash advances from related parties		1,021,557	899,397
Net cash generated from/(used in) investing activities		499,486	(955,848)
Cash flows from financing activities			
Capital contributions from the then shareholders of subsidiaries		21,001	409,190
Proceeds from borrowings		3,436,632	3,176,486
Repayments of borrowings		(3,690,050)	(1,466,500)
Cash advances from related parties		—	43,955
Repayments of cash advances to related parties		(503,324)	(629,786)
Dividends paid to the equity owners		(2,513,704)	(382,792)
Dividends paid to minority shareholders		—	(41,317)
Net cash (used in)/generated from financing activities		(3,249,445)	1,109,236
Net increase in cash and cash equivalents		704,982	278,380
Cash and cash equivalents at the beginning of the year		824,707	546,327
Cash and cash equivalents at the end of the year	14	1,529,689	824,707

The notes on pages 55 to 115 form an integral part of these combined financial statements.