

Consolidated Balance Sheet

	NOTES	At December 31,	
		2006 RMB'000	2005 RMB'000
ASSETS			
CURRENT ASSETS			
Bank balances and cash	17	4,715,945	5,885,581
Term deposits	17	1,194,531	1,326,335
Restricted cash	17	68,562	30,505
Bills and accounts receivable	18	2,211,909	2,224,836
Inventories	19	579,561	470,501
Other loans receivable	20	640,000	640,000
Prepayments and other current assets	21	231,505	202,417
Prepaid lease payments	22	13,746	13,465
Prepayment for resources compensation fees	23	3,240	–
Prepayment for land subsidence, restoration, rehabilitation and environmental costs	32	212,912	157,511
TOTAL CURRENT ASSETS		9,871,911	10,951,151
MINING RIGHTS	24	307,909	153,265
PREPAID LEASE PAYMENTS	22	578,988	579,773
PREPAYMENT FOR RESOURCES COMPENSATION FEES	23	21,827	–
PROPERTY, PLANT AND EQUIPMENT	25	12,139,939	9,318,486
GOODWILL	26	295,584	153,037
INVESTMENTS IN SECURITIES	27	96,142	62,181
RESTRICTED CASH	17	49,023	36,551
DEPOSIT MADE ON INVESTMENT	28	97,426	–
TOTAL ASSETS		23,458,749	21,254,444

Consolidated Balance Sheet (Cont'd)

	NOTES	At December 31,	
		2006 RMB'000	2005 RMB'000
LIABILITIES AND SHAREHOLDERS' EQUITY			
CURRENT LIABILITIES			
Bills and accounts payable	30	745,685	497,660
Other payables and accrued expenses	31	1,899,684	1,575,869
Amounts due to Parent Company and its subsidiary companies	38	982,347	508,254
Unsecured bank borrowings-due within one year	33	50,000	200,000
Taxes payable		150,332	647,247
TOTAL CURRENT LIABILITIES		3,828,048	3,429,030
AMOUNTS DUE TO PARENT COMPANY AND ITS SUBSIDIARY COMPANIES-DUE AFTER ONE YEAR	38	23,138	31,827
UNSECURED BANK BORROWINGS-DUE AFTER ONE YEAR	33	330,000	-
DEFERRED TAX LIABILITY	29	283,823	146,279
TOTAL LIABILITIES		4,465,009	3,607,136
COMMITMENTS	39		
CAPITAL AND RESERVES			
SHARE CAPITAL	34	4,918,400	4,918,400
RESERVES		14,013,379	12,700,177
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY		18,931,779	17,618,577
MINORITY INTEREST		61,961	28,731
TOTAL EQUITY		18,993,740	17,647,308
TOTAL LIABILITIES AND EQUITY		23,458,749	21,254,444

The consolidated financial statements on pages 48 to 106 were approved and authorized for issue by the Board of Directors on April 20, 2007 and are signed on its behalf by:

Wang Xin
Director

Wu Yuxiang
Director