

BOARD OF DIRECTORS

EXECUTIVE DIRECTORS

Mr. Li Kwok Lung Alfred Ronald, aged 54, joined the Group in 1997 and has been the Chairman of the Company since June 2002. He is also the Chairman of SPS Group, a Hong Kong based financial services group and an Exchange Participant of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and Hong Kong Futures Exchange Limited. Mr. Li is a consultant to the Hong Kong law firm, Messrs Lu, Lai & Li. Mr. Li is a director of Well Success Investment Limited ("**Well Success**"), which is a substantial shareholder of the Company under the Securities and Futures Ordinance ("**SFO**").

Mr. Sze Sun Sun Tony, aged 55, joined the Group in 1997 and is currently the Deputy Chairman and Managing Director of the Company. Mr. Sze has over 26 years of experience in investment and property development in Hong Kong, mainland China and overseas markets. He is a director of each of Alexon International Limited ("**Alexon**"), First Dynamic International Limited ("**First Dynamic**") and Well Success. All the three companies are deemed or direct substantial shareholders of the Company under the SFO.

Mr. Chang Tsung Yuan, aged 59, is the Deputy Chairman and executive director of the Company. Mr. Chang joined the Group at its inception in 1990 and is the founder of the manufacturing business of the Group. Mr. Chang is a substantial shareholder of Well Success, which is a substantial shareholder of the Company. He holds 20.00% equity interests in Well Success, which holds 50.70% interests in the Company. He is the President of the manufacturing division of the Company and its subsidiaries. Mr. Chang has over 30 years of experience and knowledge in the footwear manufacturing industry.

Mr. Ku Edward Y., aged 64, joined the Group in 2002 as an executive director. He was previously the senior partner of the law firm, Ku & Fong, in Los Angeles and is licensed to practise law in California and Taiwan. Mr. Ku previously served as an executive director of First Public Bank in Los Angeles. He is also an executive director of Yue Yuen Industrial (Holdings) Limited ("**Yue Yuen**"), a company engaged in shoe manufacturing that is listed on the Stock Exchange (HKSE code: 0551). Yue Yuen is deemed as a substantial shareholder of the Company under the SFO. Mr. Ku holds a Bachelor-in-Law degree from National Taiwan University and received his J.D. degree from Washington University in St. Louis, United States.

Mr. Chan Lu Min, aged 53, joined the Group in 2002 as an executive director. He is also an executive director of Yue Yuen, a company engaged in shoe manufacturing that is listed on the Stock Exchange (HKSE code: 0551). Yue Yuen is deemed as a substantial shareholder of the Company under the SFO. Mr. Chan graduated from the Chung Hsing University in Taiwan and possesses 28 years of finance and accounting experience.

Dr. Ho Ting Seng, aged 59, graduated from the University of Malaya and holds both his Master and PhD. degrees from the University of Pennsylvania, USA. He previously worked as the first Chief Economist of Worldwide Operations at the Federal Express Corporation. Afterwards, he ran his own consultancy business specialising in multi-model logistics network design to support direct sourcing and distribution activities of manufacturer clients in China and Asia.

BOARD OF DIRECTORS

NON-EXECUTIVE DIRECTORS

Mr. Li I Nan, aged 65, joined the Group in 2002 as a non-executive director. He has many years of experience in the footwear business including sourcing and wholesale operations. He is an executive director of Yue Yuen, a company engaged in shoes manufacturing that is listed on the Stock Exchange (HKSE code: 0551). Yue Yuen is deemed as a substantial shareholder of the Company under the SFO. Mr. Li holds a Bachelor and a Master of Arts degree from National Chengchi University in Taiwan and the University of Southern California respectively.

Mr. Chan Ting Chuen, aged 59, joined the Group in 1997. He is currently a non-executive director of the Company. Mr. Chan graduated with a Bachelor's degree in civil engineering from the University of Hong Kong. He is an independent non-executive director of Wing Shan International Limited, a company listed on the Stock Exchange (HKSE code: 0570). Mr. Chan is also a director of each of Royal Pacific Limited ("**Royal Pacific**"), First Dynamic and Well Success. All the three companies are deemed or substantial shareholders of the Company under the SFO.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Cheng Kar Shing, aged 54, was appointed as an independent non-executive director of the Company in 1997. He holds a Master's degree in engineering from the University of California in Los Angeles, United States. Mr. Cheng has been a director of New World Hotels (Holdings) Limited (formerly known as NWD (Hotels Investments) Limited) since 1984 and a director of New World Development Company Limited ("**New World Development**") since 1994. New World Development is a company listed on the Stock Exchange (HKSE code: 0017). He is also an executive director of New World China Land Limited, a company listed on the Stock Exchange (HKSE code: 0917) and a director of Chow Tai Fook Enterprises Limited.

Mr. Feng Lei Ming, aged 49, was appointed as an independent non-executive director of the Company in 2003. He graduated with a MBA in finance from the University of Memphis, Tennessee, USA. Mr. Feng has over 10 years of experience in the Hong Kong securities industry and is a registered responsible officer of various regulated activities with the Securities and Futures Commission of Hong Kong. He is currently the President of Taiwan Securities (HK) Co., Hong Kong and TSC Capital Limited. He was responsible for sales planning at National Electric Appliance Corp. and A.C. Nielsen in Taiwan before he started to work in Hong Kong in 1994.

Mr. Ho Shing Chak, aged 47, a certified public accountant in Hong Kong, was appointed as an independent non-executive director in 2004. He graduated from the Chinese University of Hong Kong with a Bachelor's degree in business administration and holds a Bachelor's of Laws degree from the Peking University. He previously worked for a reputable international accounting firm and is currently running his own business. Mr. Ho is a fellow member of the Association of Chartered Certified Accountants and is also an associate of the Hong Kong Institute of Certified Public Accountants.