

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Turnover	7	1,861,604	1,852,511
Cost of sales		(1,462,333)	(1,428,723)
Gross profit		399,271	423,788
Other income		45,928	49,388
Distribution costs		(91,928)	(73,272)
Administrative expenses		(166,618)	(154,696)
Other expenses		(48,643)	(3,840)
Reversal of impairment loss on land held for sale	27	–	19,731
Share-based payment expenses		(29,900)	–
Increase in fair value of investment properties		5,000	9,200
(Deficit) surplus arising on revaluation of buildings		(190)	344
Impairment loss on available-for-sale investments		–	(76)
Loss on disposal/write-off of property, plant and equipment		(2,412)	(34)
Share of loss of an associate		(26)	–
Share of results of jointly controlled entities		111,690	(12,821)
Interest on bank overdrafts wholly repayable within five years		–	(77)
Profit before tax		222,172	257,635
Income tax expense	8	(7,444)	(21,888)
Profit for the year	9	214,728	235,747
Attributable to:			
Equity holders of the parent		207,287	215,950
Minority interests		7,441	19,797
		214,728	235,747
Dividends recognised as distribution during the year	11	171,464	79,906
Earnings per share	12		
– Basic		12.5 cents	15.1 cents
– Diluted		N/A	N/A