

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2006

Attributable to equity holders of the Company

	Share capital HK\$'000	Share premium HK\$'000	Properties revaluation reserve HK\$'000	Translation reserve HK\$'000	Share options reserve HK\$'000	Other reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000	Minority interests HK\$'000	Total HK\$'000
THE GROUP										
At 1 January 2005	277,451	82,044	2,189	4,810	-	-	548,235	914,729	26,473	941,202
Surplus arising on revaluation of buildings	-	-	5,217	-	-	-	-	5,217	-	5,217
Deferred tax liability arising on revaluation of buildings	-	-	(1,326)	-	-	-	-	(1,326)	-	(1,326)
Exchange differences arising on translation of foreign operations	-	-	-	4,755	-	-	-	4,755	-	4,755
Share of reserves of jointly controlled entities	-	-	-	187	-	296	-	483	-	483
Net income recognised directly in equity	277,451	82,044	6,080	9,752	-	296	548,235	923,858	26,473	950,331
Profit for the year	-	-	-	-	-	-	215,950	215,950	19,797	235,747
Total recognised income and expense for the year	277,451	82,044	6,080	9,752	-	296	764,185	1,139,808	46,270	1,186,078
Dividends paid (note 11)	-	-	-	-	-	-	(79,906)	(79,906)	(16,000)	(95,906)
Issue of shares on rights issue (see note 30)	138,725	210,863	-	-	-	-	-	349,588	-	349,588
Transaction costs attributable to rights issue	-	(4,599)	-	-	-	-	-	(4,599)	-	(4,599)
At 31 December 2005	416,176	288,308	6,080	9,752	-	296	684,279	1,404,891	30,270	1,435,161
Transfer	-	-	-	-	-	(296)	296	-	-	-
Deficit arising on revaluation of buildings	-	-	(2,370)	-	-	-	-	(2,370)	-	(2,370)
Reversal of deferred tax liability arising on revaluation of buildings	-	-	508	-	-	-	-	508	-	508
Exchange differences arising on translation of foreign operations	-	-	333	11,312	-	-	-	11,645	-	11,645
Share of reserves of jointly controlled entities	-	-	-	471	-	-	-	471	-	471
Net income recognised directly in equity	416,176	288,308	4,551	21,535	-	-	684,575	1,415,145	30,270	1,445,415
Profit for the year	-	-	-	-	-	-	207,287	207,287	7,441	214,728
Total recognised income and expense for the year	416,176	288,308	4,551	21,535	-	-	891,862	1,622,432	37,711	1,660,143
Recognition of equity-settled share-based payments	-	-	-	-	29,900	-	-	29,900	-	29,900
Dividends paid (note 11)	-	-	-	-	-	-	(171,464)	(171,464)	-	(171,464)
At 31 December 2006	416,176	288,308	4,551	21,535	29,900	-	720,398	1,480,868	37,711	1,518,579