

# consolidated statement of changes in equity

Year ended 31 December 2006

Attributable to equity holders of the parent

HK\$ million	Notes	Issued capital	Share premium account	Capital reserve (Note 37(a))	Distributable reserve	Investment revaluation reserve	Equity component of convertible bonds	Share option reserve	Exchange fluctuation reserve	Retained profits/(accumulated) losses	Proposed final dividend	Total	Minority interests	Total equity
At 1 January 2005		42	1,250	1,060	—	—	—	—	—	(158)	8	2,202	205	2,407
Change in fair value of available-for-sale financial assets		—	—	—	—	320	—	—	—	—	—	320	—	320
Exchange realignment		—	—	—	—	—	—	—	1	—	—	1	—	1
Total income and expense recognised directly in equity		—	—	—	—	320	—	—	1	—	—	321	—	321
Profit for the year		—	—	—	—	—	—	—	—	225	—	225	28	253
Total income and expense for the year		—	—	—	—	320	—	—	1	225	—	546	28	574
Acquisition of minority interests		—	—	—	—	—	—	—	—	—	—	—	(165)	(165)
Exercise of share options	35	4	27	—	—	—	—	—	—	—	—	31	—	31
Issue of convertible bonds		—	—	—	—	—	46	—	—	—	—	46	—	46
Issue of new shares upon conversion of convertible bonds	35	8	44	—	—	—	(15)	—	—	—	—	37	—	37
2004 final dividend		—	—	—	—	—	—	—	—	—	(8)	(8)	—	(8)
2005 special interim dividend	12	—	—	(319)	—	—	—	—	—	—	—	(319)	—	(319)
Issue of scrip dividend shares	35	11	96	—	—	—	—	—	—	—	—	107	—	107
Cancellation of share premium account	35	—	(1,417)	—	1,417	—	—	—	—	—	—	—	—	—
Proposed 2005 final dividend	12	—	—	—	—	—	—	—	—	(13)	13	—	—	—
At 31 December 2005 and 1 January 2006		65	—	741	1,417	320	31	—	1	54	13	2,642	68	2,710
Change in fair value of available-for-sale financial assets		—	—	—	—	(1)	—	—	—	—	—	(1)	—	(1)
Exchange realignment		—	—	—	—	—	—	—	3	—	—	3	—	3
Total income and expense recognised directly in equity		—	—	—	—	(1)	—	—	3	—	—	2	—	2
Profit for the year		—	—	—	—	—	—	—	—	358	—	358	8	366
Total income and expense for the year		—	—	—	—	(1)	—	—	3	358	—	360	8	368
Realisation of revaluation reserve upon disposal of investment		—	—	—	—	(318)	—	—	—	—	—	(318)	—	(318)
Equity-settled share option arrangements		—	—	—	—	—	—	2	—	—	—	2	—	2
Restatement of fair value losses on financial assets at fair value through profit or loss upon business combination	38	—	—	—	—	—	—	—	—	35	—	35	—	35
Acquisition of subsidiaries	38	—	—	—	—	—	—	—	—	—	—	—	11	11
Deemed acquisition of minority interests upon conversion of convertible notes		—	—	—	—	—	—	—	—	—	—	—	(30)	(30)
Issue of convertible bonds	32	—	—	—	—	—	5	—	—	—	—	5	—	5
Issue of new shares upon conversion of convertible bonds	35	13	67	—	—	—	(23)	—	—	—	—	57	—	57
2005 final dividend declared		—	—	—	—	—	—	—	—	(2)	(13)	(15)	—	(15)
2006 interim dividend	12	—	—	—	—	—	—	—	—	(16)	—	(16)	—	(16)
Proposed 2006 final dividend	12	—	—	—	—	—	—	—	—	(20)	20	—	—	—
At 31 December 2006		78	67*	741*	1,417*	1*	13*	2*	4*	409*	20	2,752	57	2,809

\* These reserve accounts comprise the consolidated reserves of HK\$2,654 million (2005: HK\$2,564 million) in the consolidated balance sheet.