

balance sheet

31 December 2006

HK\$ million	Notes	2006	2005
NON-CURRENT ASSETS			
Interests in subsidiaries	19	644	641
CURRENT ASSETS			
Prepayments, deposits and other receivables	22	1	18
Cash and cash equivalents	23	7	3
Total current assets		8	21
CURRENT LIABILITIES			
Other payables and accruals	25	1	1
Total current liabilities		1	1
NET CURRENT ASSETS		7	20
TOTAL ASSETS LESS CURRENT LIABILITIES		651	661
NON-CURRENT LIABILITIES			
Convertible notes	26	—	655
Net assets		651	6
EQUITY			
Issued capital	30	644	159
Reserves	32(b)	7	(153)
Total equity		651	6

Mak Shiu Tong, Clement
Chairman

Tam Ngai Hung, Terry
Director