

Consolidated Income Statement

Year ended 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
REVENUE	5	4,051,590	3,971,834
Cost of sales		(3,726,827)	(3,610,317)
Gross profit		324,763	361,517
Other income and gains	5	29,896	19,418
Fair value gains on investment properties	17	35,417	108,568
Excess over the cost of business combinations and acquisition of minority interests	41	241,308	15,071
Fair value losses on equity investments at fair value through profit or loss		(1,399)	–
Gains on disposal of equity investments at fair value through profit or loss		5,508	–
Gains on disposal of available-for-sale investments		504	29,226
Gains on disposal of investment properties		5,280	–
Selling and distribution costs		(43,808)	(48,725)
Administrative expenses		(296,683)	(264,787)
Fair value gains/(losses) on biological assets	15	3,664	(5,588)
Impairment of trade receivables, net		(1,442)	(319)
Write-back of impairment of items of property, plant and equipment		11,620	109
Other expenses, net		–	(1,178)
Finance costs	7	314,628	213,312
Write-back of provision for advances to associates		(28,881)	(18,108)
Share of profits and losses of associates		–	20,647
		35,772	45,980
PROFIT BEFORE TAX	6	321,519	261,831
Tax	10	(18,164)	(27,411)
PROFIT FOR THE YEAR		303,355	234,420
Attributable to:			
Equity holders of the Company	11	312,363	200,772
Minority interests		(9,008)	33,648
		303,355	234,420
DIVIDEND	13	29,699	–
EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY	14		
Basic		58.90 cents	37.86 cents