

Consolidated Income Statement

For the year ended 31 December 2006

| | Notes | 2006 HK\$'000 | 2005 HK\$'000 (Restated) |
|--|-------|------------------|--------------------------------|
| CONTINUING OPERATION | | | |
| Turnover | 7 | 109,288 | 66,410 |
| Cost of sales | | (66,390) | (39,893) |
| Gross profit | | 42,898 | 26,517 |
| Other revenue | 8 | 2,251 | 4,660 |
| Other income | 9 | – | 24 |
| Selling and distribution costs | | (13,667) | (10,021) |
| Administrative expenses | | (13,808) | (10,313) |
| Impairment of goodwill | | – | (2,177) |
| Profit from operating activities | 10 | 17,674 | 8,690 |
| Finance costs | 12 | (1,419) | (590) |
| Discount on acquisition of additional interests in a subsidiary | 35(b) | 456 | – |
| Discount on acquisition of a subsidiary | 35(a) | 37 | – |
| Gain on disposal of partial equity interests in a subsidiary | 36(b) | 297 | – |
| Gain on disposal of subsidiaries | 36(a) | 3,684 | – |
| Profit before taxation | | 20,729 | 8,100 |
| Taxation | 13 | (7) | – |
| Profit for the year from continuing operation | | 20,722 | 8,100 |
| DISCONTINUED OPERATIONS | | | |
| Loss for the year from discontinued operations | 6 | – | (7,119) |
| Profit for the year | | 20,722 | 981 |
| Attributable to: | | | |
| Equity holders of the Company | | 12,499 | (1,844) |
| Minority interests | | 8,223 | 2,825 |
| | | 20,722 | 981 |
| Dividend | 15 | – | – |
| Profit/(Loss) per share for profit/(loss) attributable to the equity holders of the Company | | | |
| | 16 | | |
| From continuing and discontinued operations | | | |
| Basic and diluted | | 1.08 cents | (0.16) cent |
| From continuing operation | | | |
| Basic and diluted | | 1.08 cents | 0.27 cent |

All of the Group's operations are classed as continuing.

The accompanying notes form an integral part of these financial statements.

