

# Consolidated Balance Sheet

At 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Land use rights	17	4,723	4,709
Property, plant and equipment	18	71,586	79,687
Intangible assets	19	4,748	4,337
Goodwill	20	10,924	11,764
		<u>91,981</u>	<u>100,497</u>
<b>Current assets</b>			
Inventories	22	47,249	43,131
Trade receivables	23	15,279	9,752
Prepayment, deposit and other receivables	24	7,066	4,799
Amounts due from related parties	25	32,397	23,950
Taxation recoverable		–	50
Pledged time deposits		–	3,354
Bank balances and cash	26	31,832	29,547
		<u>133,823</u>	<u>114,583</u>
<b>Total assets</b>		<u>225,804</u>	<u>215,080</u>

MACRO-LINK International Holdings Limited



2006 Annual Report

# Consolidated Balance Sheet

At 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
<b>EQUITY</b>			
<b>Capital and reserve attributable to the Company's equity shareholders</b>			
Share capital	27	11,493	11,493
Reserves	28	82,667	65,142
		<u>94,160</u>	<u>76,635</u>
Minority interests		50,289	38,975
<b>Total equity</b>		<u>144,449</u>	<u>115,610</u>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Obligations under finance leases – due after one year	29	–	610
Deferred tax liabilities	30	2,704	2,600
		<u>2,704</u>	<u>3,210</u>
<b>Current liabilities</b>			
Trade payables	31	17,672	23,070
Accruals, deposit received and other payables	32	15,999	13,987
Amount due to an immediate holding company	33	–	440
Amounts due to directors	33	812	–
Amounts due to related parties	33	14,168	17,649
Obligations under finance leases – due within one year	29	–	628
Bank borrowings and overdrafts – secured – due within one year	34	30,000	40,486
		<u>78,651</u>	<u>96,260</u>
<b>Total liabilities</b>		<u>81,355</u>	<u>99,470</u>
<b>Total equity and liabilities</b>		<u>225,804</u>	<u>215,080</u>
<b>Net current assets</b>		<u>55,172</u>	<u>18,323</u>
<b>Total assets less current liabilities</b>		<u>147,153</u>	<u>118,820</u>

Approved by the Board of Directors on 17 April 2007 and signed on its behalf by:

**Fu Kwan**  
Director

**Zhang Jian**  
Director

The accompanying notes form an integral part of these financial statements.

