



RESULTS

	For the		For the	For the year	
	year ended 30 June		period from	ended 31 December	
	2003	2004	1 July 2004 to	2005	2006
	HK\$'000	HK\$'000	31 December	HK\$'000	HK\$'000
			2004		
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Turnover	70,922	83,369	55,781	141,596	109,288
(Loss)/Profit from operations	(160,590)	(35,791)	(9,040)	3,226	17,674
Finance costs	(3,239)	(2,497)	(602)	(2,245)	(1,419)
Discount on acquisition of additional interests in a subsidiary	-	-	-	-	456
Discount on acquisition of a subsidiary	-	-	-	-	37
Gain on disposal of partial equity interest in a subsidiary	-	-	-	-	297
(Loss)/Gain on disposal of subsidiaries	-	(5,817)	-	-	3,684
(Loss)/Profit before taxation	(163,829)	(44,105)	(9,642)	981	20,729
Taxation	3,400	(26)	-	-	(7)
(Loss)/Profit for the year/period	(167,229)	(44,079)	(9,642)	981	20,722
Attributable to:					
Equity holders of the Company	(166,578)	(44,215)	(6,321)	(1,844)	12,499
Minority interests	(651)	136	(3,321)	2,825	8,223
(Loss)/Profit attributable to shareholders	(167,229)	(44,079)	(9,642)	981	20,722
Dividend	-	-	-	-	-

ASSETS AND LIABILITIES

	As at 30 June		As at 31 December		
	2003	2004	2004	2005	2006
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Total assets	232,817	128,523	109,705	215,080	225,804
Total liabilities	(115,371)	(41,209)	(32,034)	(99,470)	(81,355)
Minority interests	(5,238)	(4,488)	(1,167)	(38,975)	(50,289)
Shareholders' funds	112,208	82,826	76,504	76,635	94,160

Note: The Company was incorporated in Bermuda on 4 April 2001 and became the holding company of the Group with effect from 20 December 2001 as a result of the Group reorganisation. Details of the Group reorganisation are set out in the scheme document dated 10 July 2001.

