

Consolidated statement of changes in equity

for the year ended 31 December in HK\$ million	Note	2006	2005
Total equity as at 1 January			
– Attributable to equity shareholders of the Company		69,875	62,016
– Minority interests		21	8
Total equity as at 1 January		69,896	62,024
Cash flow hedges:	40		
Effective portion of changes in fair value, net of deferred tax		(18)	69
Transfer from equity			
– to profit and loss account		(17)	32
– to initial carrying amount of non-financial hedged items		(2)	(21)
– to deferred tax		3	10
		(34)	90
Surplus on revaluation of self-occupied land and buildings, net of deferred tax	40	271	406
Exchange difference on translation of accounts of overseas subsidiaries	40	13	4
Net income recognised directly in equity		250	500
Net profit for the year		7,758	8,463
Total recognised income and expense for the year		8,008	8,963
Dividends declared or approved during the year	13		
– 2005 final dividend		(1,535)	(1,509)
– 2006 interim dividend		(774)	(764)
		(2,309)	(2,273)
Shares issued during the year	39		
– Employee Share Option Scheme		36	46
– Scrip Dividend Scheme		1,153	1,135
		1,189	1,181
Employee share-based payments	40	3	1
Movements in equity arising from capital transactions		1,192	1,182
Reduction in minority interests on disposal of a subsidiary		(1)	–
Total equity as at 31 December		76,786	69,896
Total recognised income and expense for the year attributable to:			
– Equity shareholders of the Company		8,009	8,950
– Minority interests		(1)	13
		8,008	8,963