

Balance Sheet

As at 31 December 2006



	Notes	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Investments in subsidiaries	13	<u>90,065</u>	<u>6,296</u>
Current assets			
Other receivables		478	145
Bank balances and cash		<u>7,093</u>	<u>7</u>
		<u>7,571</u>	<u>152</u>
Current liabilities			
Other payables		4,602	3,840
Secured other loans		<u>—</u>	<u>15,000</u>
		<u>4,602</u>	<u>18,840</u>
Net current assets/(liabilities)		<u>2,969</u>	<u>(18,688)</u>
Total assets less current liabilities		<u><u>93,034</u></u>	<u><u>(12,392)</u></u>
Capital and reserves			
Share capital	19	125,900	41,300
Reserves	21	<u>(32,866)</u>	<u>(53,692)</u>
Total equity		<u><u>93,034</u></u>	<u><u>(12,392)</u></u>

Yue Jialin
Director

Lau Yau Cheung
Director