

Consolidated Income Statement — By Function of Expense

For the year ended 31st December 2006

	Note	2006 HK\$'000	2005 HK\$'000
Sales	5&6	727,225	709,566
Cost of sales	25	(604,952)	(603,444)
Gross profit		122,273	106,122
Other income, net	24	3,710	5,265
Administrative expenses	25	(80,217)	(63,572)
Operating profit		45,766	47,815
Finance costs	26	(9,998)	(5,773)
Profit before tax		35,768	42,042
Income tax expense	27	(5,136)	(5,370)
Profit for the year		30,632	36,672
Attributable to:			
Equity holders of the Company	29	30,025	36,672
Minority interest		607	—
		30,632	36,672
Earnings per share for profit attributable to the equity holders of the Company during the year			
- basic	30	0.15	0.20
- diluted	30	0.15	0.20
Dividends	31	14,400	23,000

The notes on pages 36 to 84 are an integral part of these consolidated financial statements.