

Consolidated Income Statement

For the year ended 31 December 2006 (Expressed in Hong Kong dollars)

| | <i>Note</i> | 2006 \$'000 | 2005 \$'000 |
|---|-------------|----------------------|----------------|
| Turnover | 3 & 11 | 426,988 | 336,512 |
| Cost of services | | (338,259) | (301,193) |
| Gross profit | | 88,729 | 35,319 |
| Other net income | 4 | 37,542 | 30,831 |
| Administrative expenses | | (88,957) | (77,199) |
| Revaluation gain on investment property | 14 | 156 | – |
| Impairment loss recognised in respect of property, plant and equipment | 12(a) | – | (7,512) |
| Impairment loss recognised in respect of prepayment for construction of a satellite | 17 | – | (59,904) |
| Profit/(Loss) from operations | | 37,470 | (78,465) |
| Finance costs | 5(a) | (64,140) | (36,942) |
| Share of results of jointly controlled entities | 16 | 2,182 | (7,995) |
| Loss before taxation | 5 | (24,488) | (123,402) |
| Income tax | 6(a) | (56,128) | (13,172) |
| Loss for the year | | (80,616) | (136,574) |
| Attributable to: | | | |
| Equity shareholders of the Company | | (79,480) | (135,564) |
| Minority interests | | (1,136) | (1,010) |
| Loss for the year | 9 | (80,616) | (136,574) |
| Loss per share | 10 | | |
| – Basic | | (19.23 cents) | (32.80 cents) |
| – Diluted | | (19.23 cents) | (32.80 cents) |

The notes on pages 51 to 103 form part of these financial statements.