

# Consolidated Balance Sheet

At 31 December 2006 (Expressed in Hong Kong dollars)

	<i>Note</i>	2006 \$'000	2005 \$'000
<b>Non-current assets</b>			
Property, plant and equipment	12(a)	2,721,582	2,999,402
Interest in leasehold land held for own use under an operating lease	13	15,195	15,570
Investment property	14	2,496	2,340
Interest in jointly controlled entities	16	4,423	2,241
Amounts due from a jointly controlled entity	16	72,294	67,476
Club memberships		5,537	5,537
Prepaid expenses	18	25,207	32,227
Deferred tax assets	24(b)	8,747	3,609
		<b>2,855,481</b>	<b>3,128,402</b>
<b>Current assets</b>			
Trade receivables	19	80,261	49,730
Deposits, prepayments and other receivables	18	38,482	35,918
Amount due from immediate holding company		82	–
Amounts due from a jointly controlled entity	16	2,741	5,100
Pledged bank deposits	29	89,190	68,699
Cash and cash equivalents	20	341,325	326,440
		<b>552,081</b>	<b>485,887</b>
<b>Current liabilities</b>			
Payables and accrued charges		53,777	51,593
Rentals received in advance		34,155	31,414
Loan from a minority shareholder		7,488	7,488
Secured bank borrowings due within one year	21	156,820	117,757
Current taxation	24(a)	93,080	89,186
		<b>345,320</b>	<b>297,438</b>
<b>Net current assets</b>		<b>206,761</b>	<b>188,449</b>
<b>Total assets less current liabilities carried forward</b>		<b>3,062,242</b>	<b>3,316,851</b>

# Consolidated Balance Sheet (continued)

At 31 December 2006 (Expressed in Hong Kong dollars)

	<i>Note</i>	2006 \$'000	2005 \$'000
<b>Total assets less current liabilities brought forward</b>		<b>3,062,242</b>	3,316,851
<b>Non-current liabilities</b>			
Secured bank borrowings due after one year	21	773,534	1,000,302
Deposits received	22	20,419	15,986
Deferred income	23	222,141	239,011
Deferred tax liabilities	24(b)	63,915	–
		<b>1,080,009</b>	1,255,299
<b>Net assets</b>		<b>1,982,233</b>	2,061,552
<b>Capital and reserves</b>			
Share capital	25	41,327	41,327
Share premium		1,287,536	1,287,536
Contributed surplus	27	511,000	511,000
Capital reserve		9,614	11,996
Exchange reserve		2,639	1,347
Other reserves	27	109	104
Accumulated profits	27	128,217	205,315
		<b>1,980,442</b>	2,058,625
<b>Minority interests</b>		<b>1,791</b>	2,927
<b>Total equity</b>		<b>1,982,233</b>	2,061,552

Approved and authorised for issue by the Board of Directors on 11 April 2007.

**Ni Yifeng**  
EXECUTIVE DIRECTOR

**Tong Xudong**  
EXECUTIVE DIRECTOR

The notes on pages 51 to 103 form part of these financial statements.