

Consolidated Cash Flow Statement

	Note	Year ended 31 December	
		2006 US\$'000	2005 US\$'000
Cash flows from operating activities			
Cash generated from operations	35	378,181	288,221
Interest paid		(66,205)	(44,153)
Hong Kong profits tax paid		(11,818)	(8,830)
Overseas tax paid		(40,397)	(22,545)
Net cash generated from operating activities		259,761	212,693
Cash flows from investing activities			
Purchase of property, plant and equipment		(116,298)	(177,838)
Expenditure on properties under development		(394,980)	(94,656)
Purchase of leasehold land and land use rights		(5,534)	(3,585)
Purchase of investment properties		(2,862)	(114)
Proceeds from sale of property, plant and equipment; leasehold land and land use rights; investment properties		1,396	10,133
Proceeds from disposal of financial assets held for trading		8,808	6,790
Purchase of trademark		(958)	(10,000)
Expenditure on website development costs		(1,625)	–
Deposit payments for land use rights and lease		(50,006)	–
Acquisition of additional interest in a subsidiary		(2,520)	(480)
Proceeds from disposal of interest in an associate		39,488	14,341
Acquisition of associates	11	–	(42,388)
Capital contribution to associates		(64,528)	–
Net (increase)/decrease in loans to associates		(30,515)	1,426
Repayment of loans from an investee company		–	200
Interest received		9,479	5,235
Dividends received from associates		37,372	24,550
Dividends received from financial assets held for trading		754	1,008
Net cash used in investing activities		(572,529)	(265,378)

	Note	Year ended 31 December	
		2006 US\$'000	2005 US\$'000
Cash flows from financing activities			
Dividends paid		(75,329)	(63,490)
Dividends paid to minority shareholders		(12,696)	(9,916)
Proceeds from issuance of ordinary shares		9,642	5,891
Net (decrease)/increase in loan from minority shareholders		(5,727)	2,046
Capital injection from minority shareholders		7,747	282
Proceed from assignment of shareholder loan on disposal of interest in a subsidiary		–	1,520
Repayment of bank loans		(560,691)	(315,136)
Bank loans raised		1,002,191	511,746
Net cash generated from financing activities		365,137	132,943
Net increase in cash, cash equivalents and bank overdrafts		52,369	80,258
Cash, cash equivalents and bank overdrafts at beginning of the year		266,985	186,727
Exchange gains on cash, cash equivalents and bank overdrafts		10,695	–
Cash, cash equivalents and bank overdrafts at end of the year	16	330,049	266,985