

CONSOLIDATED BALANCE SHEET

At 31 December 2006

	Notes	2006 RMB'000	2005 RMB'000
NON-CURRENT ASSETS			
Property, plant and equipment	14	889,832	836,282
Prepaid lease payments	15	30,837	21,470
Intangible assets	16	34,600	42,650
Deposit for acquisition of property, plant and equipment		6,305	—
		961,574	900,402
CURRENT ASSETS			
Inventories	17	701,242	327,781
Trade and other receivables	18	336,694	335,969
Bills receivable	18	—	1,000
Pledged bank deposits	19	65,889	115,997
Bank balances and cash	19	115,545	60,568
		1,219,370	841,315
Asset classified as held for sale	14	21,619	—
		1,240,989	841,315
CURRENT LIABILITIES			
Trade and other payables	20	148,938	198,733
Bills payable	20	122,315	149,003
Amount due to a related party	21	—	3,169
Dividend payable to the minority shareholders of a subsidiary		2,722	2,604
Bank and other borrowings — due within one year	22	1,147,100	440,015
		1,421,075	793,524
NET CURRENT (LIABILITIES) ASSETS		(180,086)	47,791
		781,488	948,193
CAPITAL AND RESERVES			
Share capital	23	12,715	12,715
Reserves	24	706,201	670,542
		718,916	683,257
Equity attributable to equity holders of the parents		718,916	683,257
Minority interests		1,692	1,534
		720,608	684,791
NON-CURRENT LIABILITIES			
Bank and other borrowings — due after one year	22	59,721	263,402
Deferred tax liability	25	1,159	—
		781,488	948,193

The consolidated financial statements on pages 27 to 56 were approved and authorised for issue by the Board of Directors on 18 April 2007 and are signed on its behalf by:

Gao Liang
DIRECTOR

Zhu Fang
DIRECTOR