

Consolidated Balance Sheet

At 31 December 2006

	NOTES	2006 US\$	2005 US\$
Non-current assets			
Property, plant and equipment	14	79,866,481	65,967,552
Prepaid lease payments - non-current portion	15	3,606,479	1,233,441
Deposits paid for acquisition of property, plant and equipment		3,764,043	1,309,292
Available-for-sale investment	16	22,008	22,008
		<u>87,259,011</u>	<u>68,532,293</u>
Current assets			
Inventories	17	48,605,601	32,686,107
Trade and other receivables	18	143,119,493	72,728,968
Prepaid lease payments - current portion	15	428,794	21,678
Pledged bank deposits	19	13,517,139	28,645,619
Bank balances and cash	19	46,782,638	46,318,124
		<u>252,453,665</u>	<u>180,400,496</u>
Current liabilities			
Trade and other payables	20	103,281,270	54,910,302
Tax liabilities		392,775	774,937
Bank borrowings - due within one year	21	114,663,379	83,578,112
		<u>218,337,424</u>	<u>139,263,351</u>
Net current assets		<u>34,116,241</u>	<u>41,137,145</u>
Total assets less current liabilities		<u>121,375,252</u>	<u>109,669,438</u>
Non-current liability			
Bank borrowings - due after one year	21	3,841,869	4,932,182
		<u>117,533,383</u>	<u>104,737,256</u>
Capital and reserves			
Share capital	22	16,129,032	16,129,032
Reserves		101,404,351	88,608,224
		<u>117,533,383</u>	<u>104,737,256</u>

The consolidated financial statements on pages 34 to 66 were approved and authorised for issue by the Board of Directors on 19 April 2007 and are signed on its behalf by:

Lin Cheng Hung
DIRECTOR

Huang Lien Tsung
DIRECTOR