

## **COSCO International Holdings Limited**

Stock Code: 0517



During the year, the Company continued to further develop its ship trading and supplying services, the core business of the Company in pursuit of its corporate strategy. Through adjusting assets mix, developing new clientele and exerting greater marketing efforts, turnover derived from the ship trading and supplying services businesses has accounted for 88% of the total turnover of the Company and its subsidiaries. Based on the preliminary establishment of ship trading and supplying services businesses (consisting of ship trading agency, marine insurance brokerage, marine spare parts and coatings sectors), the Company will continuously and actively seek support from COSCO, take advantage of the abundant resources held by COSCO and further adjust the assets mix and business structure in pursuing the development of ship trading and supplying services businesses. In the meantime, the Company will explore the business with non-COSCO and overseas companies, gradually forming and consummating a large scale, standardized ship trading and supplying services platform with worldwide coverage.