

# Financial Highlights

## ANNUAL RESULTS HIGHLIGHTS

For the year ended 31st December	2006 (HK\$'000)	2005 (HK\$'000)	Change (%)
Turnover	<b>1,866,465</b>	1,457,220	28%
Gross profit	<b>473,816</b>	373,951	27%
EBITDA	<b>360,874</b>	229,007	58%
Operating profit	<b>479,927</b>	431,654	11%
Profit before income tax	<b>677,155</b>	494,535	37%
Profit attributable to equity holders	<b>616,589</b>	496,463	24%
Profit attributable to equity holders, excluding fair value gains and gain on deemed disposal	<b>332,614</b>	192,698	73%
Basic earnings per share (HK cents)	<b>42.90</b>	35.04	22%
Dividend per share (HK cents)	<b>5.30</b>	4.50	18%

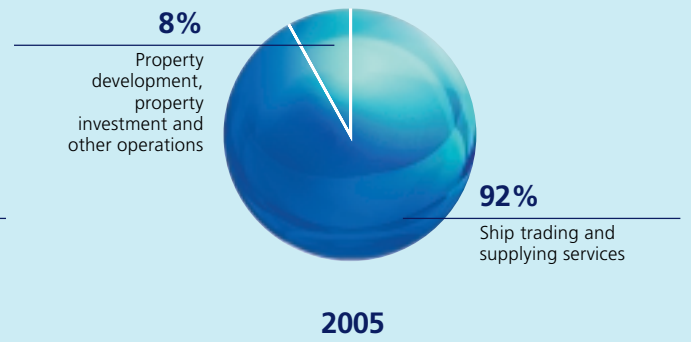
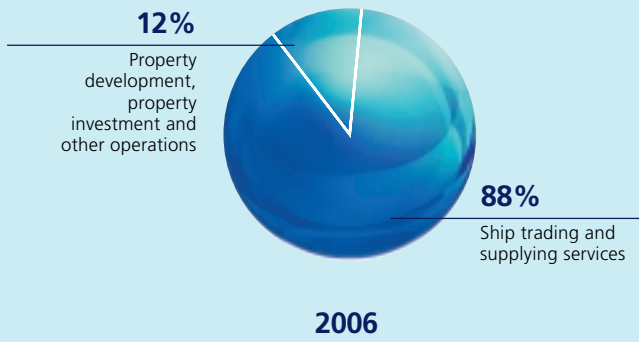
## KEY FINANCIAL RATIOS

For the year ended 31st December	2006	2005
Gross profit margin	<b>25.4%</b>	25.7%
Interest coverage	<b>47.3 times</b>	9.1 times
Current ratio	<b>1.9 times</b>	2.4 times
Total liabilities/total assets	<b>33.7%</b>	37.0%
Total borrowings/total assets	<b>2.1%</b>	3.8%

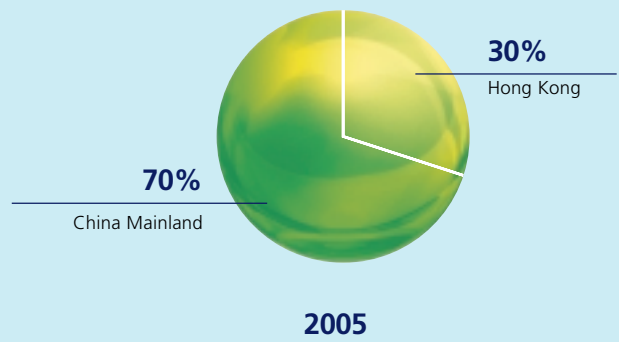
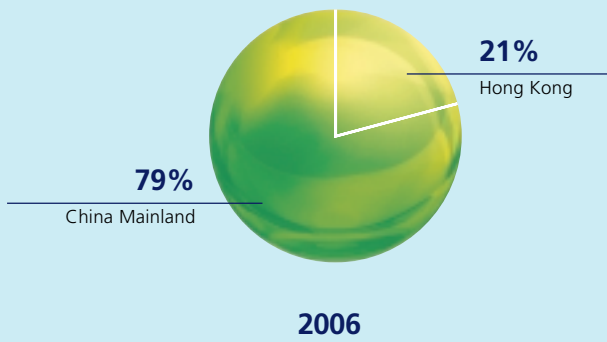
## TURNOVER BY SEGMENTS

For the year ended 31st December	2006 (HK\$'000)	2005 (HK\$'000)	Change (%)
Ship trading and supplying services			
Sales of coating products	<b>1,227,719</b>	902,621	36%
Sales of spare parts and navigation equipment	<b>311,765</b>	350,023	-11%
Ship trading and insurance brokerage commission income	<b>96,253</b>	92,320	4%
Property development and property investment	<b>230,191</b>	109,648	110%
Other operations	<b>537</b>	2,608	-79%
Total	<b>1,866,465</b>	1,457,220	28%

## TURNOVER BY SEGMENTS



## TURNOVER BY GEOGRAPHICAL SEGMENTS



## SHAREHOLDERS' FUNDS AND LONG-TERM BORROWINGS (HK\$ MILLION)

