

Highlights of the Year 2006

30th March

Press conference and analysts presentation meeting of COSCO International for 2005 annual results were held in Hong Kong.

19th May

A foundation stone laying ceremony for the new coatings plant of Zhuhai COSCO Kansai Paint & Chemicals Co., Ltd. was held in Zhuhai Harbour Industrial Zone.

25th May

2006 Annual General Meeting of COSCO International was held in Hong Kong.

23rd June

A sale and purchase agreement was entered into between COSCO International's non-wholly owned subsidiary New Central International Enterprises Co., Limited and Henan Provincial Investment Company regarding the disposal of 54% interests in Henan Xinzongyi Electric Power Co., Ltd. The total consideration of the transaction was RMB43,800,000.

9th August

Mr. Liang Yanfeng has been appointed to replace Mr. Liu Hanbo as an executive director and managing director of COSCO International. Mr. Chen Xuewen and Mr. Lin Wenjin have been appointed as executive directors of COSCO International and Mr. Zhou Liancheng and Mr. Chen Pisen have resigned as executive directors of COSCO International.

18th August

An opening ceremony in relation to a newly formed joint venture, Shenzhen COSCO Insurance Brokers Limited was held in Shenzhen, representing the kick-off of insurance brokerage business in China Mainland.

22nd August

A share transfer agreement was entered into between COSCO International's wholly-owned subsidiary, Dynamic Class Limited, and COSCO and Tianjin Ocean Shipping Company in Beijing regarding the acquisition of a total of 24% equity interest in Sino Ocean Real Estate Development Co., Ltd.. The total consideration of the transaction was RMB395,280,000.

13th September

A sale and purchase agreement was entered into between COSCO International and Shanghai Coatings Company Limited regarding the disposal of its entire 10% equity interest in International Paint of Shanghai Co., Ltd. The total consideration of the transaction was RMB39,000,000.

18th September

Press conference and analysts presentation meeting of COSCO International for 2006 interim results were held in Hong Kong.

19th October

A special general meeting of COSCO International was held in Hong Kong regarding the acquisition of a total of 24% equity interest in Sino Ocean Real Estate Development Co., Ltd.. COSCO International becomes one of the largest shareholders of Sino Ocean Real Estate Development Co., Ltd. upon completion of the transaction.

