

# Consolidated Balance Sheet

As at 31st December 2006

	Note	2006 HK\$'000	2005 HK\$'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Investment properties	6	6,564	32,614
Intangible asset	7	79,616	79,616
Property, plant and equipment	8	80,544	60,030
Prepaid premium for land leases	9	16,609	11,542
Associated companies	11	–	5,919
Jointly controlled entities	12	1,137,946	305,276
Available-for-sale financial assets	13	57,617	86,806
		<b>1,378,896</b>	581,803
<b>Current assets</b>			
Completed properties held for sale	14	79,687	81,956
Properties under development for sale	15	220,674	267,343
Inventories	16	279,979	163,944
Trade and other receivables	17	723,760	455,841
Financial assets at fair value through profit or loss	19	616	350
Current income tax recoverable		1,372	–
Cash and cash equivalents	20	862,187	1,274,085
		<b>2,168,275</b>	2,243,519
Assets held for sale	21(d)	145,854	9,179
		<b>2,314,129</b>	2,252,698
<b>Total assets</b>		<b>3,693,025</b>	2,834,501
<b>EQUITY</b>			
<b>Capital and reserves attributable to the Company's equity holders</b>			
Share capital	22	145,052	141,824
Reserves	23	1,993,875	1,401,722
Proposed dividends	23	62,373	49,638
		<b>2,201,300</b>	1,593,184
<b>Minority interests</b>		<b>246,700</b>	193,853
<b>Total equity</b>		<b>2,448,000</b>	1,787,037

# Consolidated Balance Sheet

As at 31st December 2006

	Note	2006 HK\$'000	2005 HK\$'000
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Long-term borrowing	25	–	96,090
Deferred income tax liabilities	26	85	85
		85	96,175
<b>Current liabilities</b>			
Trade and other payables	24	1,033,331	933,681
Current income tax liabilities		18,684	7,038
Short-term borrowing	25	78,521	10,570
		1,130,536	951,289
Liabilities directly associated with assets held for sale	21(d)	114,404	–
		1,244,940	951,289
<b>Total liabilities</b>		<b>1,245,025</b>	<b>1,047,464</b>
<b>Total equity and liabilities</b>		<b>3,693,025</b>	<b>2,834,501</b>
<b>Net current assets</b>		<b>1,069,189</b>	<b>1,301,409</b>
<b>Total assets less current liabilities</b>		<b>2,448,085</b>	<b>1,883,212</b>

**LIANG Yanfeng**  
Managing Director

**LIN Libing**  
Deputy Managing Director