

Consolidated Cash Flow Statement

For the year ended 31st December 2006

| | Note | 2006 HK\$'000 | 2005 HK\$'000 |
|--|-------|------------------|------------------|
| Cash flows from operating activities of continuing and discontinuing operations | | | |
| Cash generated from operations | 35(a) | 4,528 | 311,620 |
| Income tax paid | | (30,332) | (39,937) |
| Net cash (used in)/generated from operating activities | | (25,804) | 271,683 |
| Cash flows from investing activities | | | |
| (Increase)/decrease in bank deposits with maturity over three months | | (15,976) | 47,661 |
| Increase in restricted bank deposit | | (2,191) | – |
| Interest received | | 37,148 | 18,436 |
| Dividends received | | 8,736 | 5,838 |
| Dividends received from jointly controlled entities | | 20,609 | 13,889 |
| Proceeds from sale of property, plant and equipment | | 987 | 5,274 |
| Proceeds from sale of available-for-sale financial assets | | 78,724 | – |
| Proceeds from sale of assets held for sale | | 12,857 | – |
| Payment made for prepaid premium for land leases | | (5,427) | – |
| Purchase of property, plant and equipment | | (29,377) | (10,933) |
| Capital distribution by an associated company | | – | 2,446 |
| Net cash generated from the acquisition of a subsidiary | 35(b) | – | 34,496 |
| Acquisition of interests in jointly controlled entities | | (407,842) | (42,808) |
| Disposal of subsidiaries | 35(c) | – | 1,386,617 |
| Net cash (used in)/from investing activities | | (301,752) | 1,460,916 |
| Cash flows from financing activities | | | |
| Drawdown of bank and other loans | | 78,521 | 106,660 |
| Repayment of bank and other loans | | (106,660) | (964,890) |
| Repayment of loan from minority shareholder of a subsidiary | | – | (23,618) |
| Capital distribution to minority shareholder of a subsidiary | | – | (7,659) |
| Capital contribution from minority shareholders of subsidiaries | | 23,517 | 2,162 |
| Dividends paid to minority shareholders of a subsidiary | | (27,031) | (22,262) |
| Issue of share capital | 22 | 26,545 | 2,166 |
| Interest paid | | (4,441) | (20,524) |
| Dividends paid to the Company's equity holders | | (64,760) | (49,593) |
| Net cash used in financing activities | | (74,309) | (977,558) |
| Net (decrease)/increase in cash and cash equivalents | | | |
| Cash and cash equivalents at beginning of the year | | 1,269,620 | 510,744 |
| Exchange gain on cash and cash equivalents | | 10,464 | 3,835 |
| Cash and cash equivalents at end of year | | 878,219 | 1,269,620 |