

## CONSOLIDATED BALANCE SHEET

As at 31 December 2006  
(All amounts in Renminbi ("RMB") thousands unless otherwise stated)

	Note	As at 31 December 2006	2005
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	7	4,675,308	4,236,071
Leasehold land and land use rights	6	78,092	79,569
Investment properties	8	20,428	20,911
Intangible assets	9	18,289	9,547
Investments in an associate	11	7,897	8,881
Deferred income tax assets	22	—	2,327
		<b>4,800,014</b>	4,357,306
<b>Current assets</b>			
Inventories	12	1,407,898	1,103,374
Trade receivables	13	998,828	714,184
Other current assets		2,591	2,524
Prepayments, deposits and other receivables	15	481,734	185,555
Financial assets at fair value through profit or loss	14	135	64,633
Restricted bank balances	16	95,262	1,015,416
Bank and cash balances	16	434,905	709,870
		<b>3,421,353</b>	3,795,556
<b>Total assets</b>		<b>8,221,367</b>	8,152,862
<b>EQUITY</b>			
<b>Capital and reserves attributable to the Company's equity holders</b>			
Ordinary shares	17	309,340	309,340
Share premium	17	2,151,035	2,151,035
Other reserves	18	984,296	735,325
Retained earnings		2,034,456	1,397,752
		<b>5,479,127</b>	4,593,452
<b>Minority interest</b>		<b>122,322</b>	138,643
<b>Total equity</b>		<b>5,601,449</b>	4,732,095

## CONSOLIDATED BALANCE SHEET (Continued)

As at 31 December 2006  
(All amounts in RMB thousands unless otherwise stated)

	Note	As at 31 December 2006	2005
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Borrowings	21	360,770	294,230
Long-term advances from customers		—	15,000
Deferred income tax liabilities	22	290	—
Amounts due to related parties	35(c)	55,529	—
		<b>416,589</b>	<b>309,230</b>
<b>Current liabilities</b>			
Trade payables	19	516,368	632,439
Accruals, advances from customers and other current liabilities	20	998,236	1,014,908
Amounts due to related parties	35(c)	56,674	64,400
Current income tax liabilities		58,225	53,862
Current portion of long-term advances from customers		—	10,000
Borrowings	21	573,230	1,335,900
Dividends payable		596	28
		<b>2,203,329</b>	<b>3,111,537</b>
<b>Total liabilities</b>		<b>2,619,918</b>	<b>3,420,767</b>
<b>Total equity and liabilities</b>		<b>8,221,367</b>	<b>8,152,862</b>
<b>Net current assets</b>		<b>1,218,024</b>	<b>684,019</b>
<b>Total assets less current liabilities</b>		<b>6,018,038</b>	<b>5,041,325</b>

**Chen Ningning**  
Vice Chairman and Director

**Liu Lei**  
Director

The notes on pages 39 to 94 are an integral part of this financial statement.