

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2006
(All amounts in RMB thousands unless otherwise stated)

	Note	Attributable to equity holders of the Company			Total	Minority interest	Total equity
		Share capital	Other reserves	Retained earnings			
Balance at 1 January 2005		2,460,375	559,183	865,782	3,885,340	115,524	4,000,864
Profit for the year		—	—	846,585	846,585	530	847,115
Profit appropriation to statutory reserves	18	—	172,084	(172,084)	—	—	—
Cash flow hedges:							
— Fair value loss in the year	18	—	(3,370)	—	(3,370)	—	(3,370)
— Transfer to property, plant and equipment	18	—	3,370	—	3,370	—	3,370
Dividends relating to 2004		—	—	(142,531)	(142,531)	(3,534)	(146,065)
Minority shareholder's injection		—	—	—	—	25,478	25,478
Liquidation of a subsidiary		—	—	—	—	(500)	(500)
Others	18	—	4,058	—	4,058	1,145	5,203
		—	176,142	531,970	708,112	23,119	731,231
Balance at 31 December 2005		2,460,375	735,325	1,397,752	4,593,452	138,643	4,732,095
Balance at 1 January 2006		2,460,375	735,325	1,397,752	4,593,452	138,643	4,732,095
Profit for the year		—	—	1,032,754	1,032,754	(10,404)	1,022,350
Profit appropriation to statutory reserves	18	—	230,276	(230,276)	—	—	—
Employee share options scheme:							
— Value of employee services	18	—	16,745	—	16,745	—	16,745
Dividends relating to 2005		—	—	(136,044)	(136,044)	(3,581)	(139,625)
Dividends relating to 2006		—	—	(29,730)	(29,730)	(2,353)	(32,083)
Acquisition from a minority shareholder		—	—	—	—	(40)	(40)
Others	18	—	1,950	—	1,950	57	2,007
		—	248,971	636,704	885,675	(16,321)	869,354
Balance at 31 December 2006		2,460,375	984,296	2,034,456	5,479,127	122,322	5,601,449

The notes on pages 39 to 94 are an integral part of these consolidated financial statements.