

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2006
(All amounts in RMB thousands unless otherwise stated)

	Note	Year ended 31 December	
		2006	2005
Cash flows from operating activities			
Cash generated from operations	32	480,570	624,480
Interest received		16,515	60,299
Dividends received from financial assets at fair value through profit or loss		1,061	3,728
Interest paid		(54,585)	(119,085)
Income tax paid		(203,906)	(243,799)
		239,655	325,623
Cash flows from investing activities			
Purchase of property, plant and equipment	32	(586,511)	(853,939)
Proceeds from disposal of property, plant and equipment	32	8,069	4,013
Decrease in loan receivables		—	50,000
Purchase of investment properties		—	(21,356)
Dividends received		—	3,522
Increase in investment in an associate		—	(2,800)
Acquisition of minority interest		(40)	—
		(578,482)	(820,560)
Net cash used in investing activities		(578,482)	(820,560)
Net cash used before financing activities		(338,827)	(494,937)
Cash flows from financing activities			
Proceeds from current borrowings		779,090	1,651,718
Proceeds from borrowings from related parties		31,000	13,000
Repayment of current borrowings		(1,515,990)	(1,900,818)
Repayment of borrowings from related parties		—	(20,704)
Proceeds from non-current borrowings		215,770	—
Repayment of non-current borrowings		(165,000)	(38,000)
Dividends paid		(165,751)	(146,266)
Capital injection by a minority shareholder		—	1,900
Liquidation of a subsidiary		—	(500)
Decrease in restricted bank balances pledged as security for current bank borrowings		887,722	471,279
		66,841	31,609
Net cash generated from financing activities		66,841	31,609
Net decrease in cash and cash equivalents		(271,986)	(463,328)
Effect of foreign exchange rate changes		(2,979)	(44,858)
Cash and cash equivalents, beginning of the year		709,870	1,218,056
Cash and cash equivalents, end of the year	16	434,905	709,870

The notes on pages 39 to 94 are an integral part of these consolidated financial statements.