



CONSOLIDATED BALANCE SHEET

As at 31st December 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
NON-CURRENT ASSETS			
Prepaid lease payments on land use rights	14	3,018	11,568
Property, plant and equipment and construction-in-progress	15	20,567	82,711
Investment properties	16	–	4,197
Available-for-sale investments	17	–	1,314
Held-to-maturity investments	18	246	227
Loans and receivables	19	–	1,646
Deferred tax assets	27	–	10,656
		<u>23,831</u>	<u>112,319</u>
CURRENT ASSETS			
Inventories	20	28,916	40,283
Trade and bills receivables	21	13,609	41,751
Deposits, prepayments and other receivables		1,378	2,475
Prepaid lease payments on land use rights	14	101	326
Financial assets at fair value through profit or loss	22	–	396
Tax recoverable		–	409
Frozen bank balances	23	–	3,128
Cash and bank balances		4,685	20,846
		<u>48,689</u>	<u>109,614</u>
Assets classified as held for sale	24	74,176	–
		<u>122,865</u>	<u>109,614</u>
CURRENT LIABILITIES			
Trade and bills payables	25	25,568	42,135
Accruals and other payables		11,957	21,929
Tax payable		1,006	2,017
Retirement benefit obligations – current portion	26	2,998	54
Amount due to an intermediate holding company	33	10,000	–
		<u>51,529</u>	<u>66,135</u>
Liabilities associated with assets classified as held for sale	24	1,500	–
		<u>53,029</u>	<u>66,135</u>



CONSOLIDATED BALANCE SHEET

As at 31st December 2006

	<i>NOTES</i>	2006 HK\$'000	2005 HK\$'000
NET CURRENT ASSETS		69,836	43,479
TOTAL ASSETS LESS CURRENT LIABILITIES		93,667	155,798
NON-CURRENT LIABILITIES			
Retirement benefit obligations – non-current portion	26	–	6,442
		93,667	149,356
CAPITAL AND RESERVES			
Share capital	28	26,837	26,837
Reserves		65,039	115,106
Equity attributable to equity holders of the Company		91,876	141,943
Minority interests		1,791	7,413
		93,667	149,356

The consolidated financial statements on pages 24 to 70 were approved and authorised for issue by the Board of Directors on 20th April 2007 and are signed on its behalf by:–

He Xuechu
Director

Yue Qian
Director