

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December 2006

	Attributable to equity holders of the Company								
	Share capital	Share premium	Capital reserve <i>(note (a))</i>	Working capital reserve <i>(note (b))</i>	Exchange translation reserve	Accumulated Profits	Total	Minority interests	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1st January 2005	26,837	48,079	(1,000)	1,275	(1,859)	128,194	201,526	7,825	209,351
Impairment loss recognised on goodwill	-	-	1,000	-	-	(1,000)	-	-	-
Loss for the year	-	-	-	-	-	(51,974)	(51,974)	(412)	(52,386)
Exchange difference arising on translation of foreign operations directly recognised in equity	-	-	-	-	(7,609)	-	(7,609)	-	(7,609)
At 31st December 2005 and 1st January 2006	26,837	48,079	-	1,275	(9,468)	75,220	141,943	7,413	149,356
Loss for the year	-	-	-	-	-	(50,791)	(50,791)	(3,122)	(53,913)
Exchange difference arising on translation of foreign operations directly recognised in equity	-	-	-	-	724	-	724	-	724
Dividends paid to minority shareholders	-	-	-	-	-	-	-	(2,500)	(2,500)
At 31st December 2006	26,837	48,079	-	1,275	(8,744)	24,429	91,876	1,791	93,667

- (a) The capital reserve of the Group represents the excess of the nominal value of the shares issued by the Company over the nominal value of the issued shares of subsidiaries acquired pursuant to a group reorganisation which took place in 1993.
- (b) The working capital reserve is a special reserve which represents the portion of the accumulated profits of the Taiwan branch of a subsidiary reserve for working capital of the branch in accordance with local statutory requirements. The working capital reserve is not distributable to shareholders.