

CONSOLIDATED BALANCE SHEET

As at 31st December, 2006

	Notes	2006 US\$'000	2005 US\$'000
ASSETS			
Non-current assets			
Property, plant and equipment	17	169,315	99,557
Patents	18	1,120	850
Goodwill	19	5,598	1,691
Interests in associates	22	13,261	5,419
Interests in jointly controlled entities	23	19,664	37,427
Available-for-sale investments	24	3,174	1,614
Prepaid lease payments	25	53,992	46,857
Deferred tax assets	38	1,979	243
Other assets	26	489	452
		268,592	194,110
Current assets			
Inventories	27	240,875	115,518
Trade receivables	28	179,884	65,133
Prepayments and other receivables	29	183,061	31,395
Amounts due from fellow subsidiaries		270	256
Amounts due from associates		11	376
Amounts due from jointly controlled entities		475	840
Amount due from a related company	30	879	1,072
Tax recoverable		185	64
Derivative financial instruments	31	7,535	67
Prepaid lease payments	25	1,221	1,042
Bank balances and cash		80,659	102,604
		695,055	318,367
Total assets		963,647	512,477

CONSOLIDATED BALANCE SHEET *(Continued)*

As at 31st December, 2006

	<i>Notes</i>	2006 US\$'000	2005 US\$'000
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	35	7,844	7,844
Share premium		98,011	98,011
Accumulated profits		106,345	100,211
Other reserves		13,946	9,648
Equity attributable to equity holders of the Company		226,146	215,714
Minority interests		43,135	39,252
Total equity		269,281	254,966
Non-current liability			
Bank borrowings	37	99,037	110,387
Deferred payable	34	1,992	–
		101,029	110,387
Current liabilities			
Trade payables	32	130,788	41,784
Accruals and other payables		91,085	40,311
Bills payable	33	130,427	13,011
Amount due to ultimate holding company		1,611	880
Amounts due to associates		2,283	837
Amounts due to jointly controlled entities		71	80
Bank borrowings	37	233,792	48,015
Deferred payable	34	200	–
Tax payable		3,080	2,206
		593,337	147,124
Total liabilities		694,366	257,511
Total equity and liabilities		963,647	512,477

The consolidated financial statements on pages 57 to 126 were approved and authorised for issue by the Board of Directors on 11th April, 2007 and are signed on its behalf by:

Teo Siong Seng
Director

Teo Tiou Seng
Director