

BALANCE SHEET

As at 31st December, 2006

	<i>Notes</i>	2006 US\$'000	2005 US\$'000
ASSETS			
Non-current assets			
Property, plant and equipment	17	4,588	4,808
Interests in subsidiaries	20	156,563	125,573
Interests in associates	22	16,757	9,957
Interests in jointly controlled entities	23	7,129	14,952
Available-for-sale investments	24	2,229	611
		187,266	155,901
Current assets			
Prepayments and other receivables		10,354	1,673
Amounts due from subsidiaries	21	116,343	78,886
Amount due from a fellow subsidiary		10	1
Amounts due from associates		2,703	3,307
Amounts due from jointly controlled entities		502	948
Derivative financial instruments	31	7,535	67
Bank balances and cash		36,176	31,010
		173,623	115,892
Total assets		360,889	271,793

BALANCE SHEET *(Continued)*

As at 31st December, 2006

	<i>Notes</i>	2006 US\$'000	2005 US\$'000
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	35	7,844	7,844
Share premium	36	98,011	98,011
Accumulated profits	36	47,776	8,390
		153,631	114,245
Non-current liability			
Bank borrowings	37	97,500	108,900
Deferred payable	34	1,992	–
		99,492	108,900
Current liabilities			
Accruals and other payables		2,406	15,931
Bills payable		48	1,210
Amounts due to subsidiaries	21	80,378	22,831
Amount due to ultimate holding company		1,611	880
Amounts due to associates		436	296
Bank borrowings	37	21,400	7,500
Deferred payable	34	200	–
Tax Payable		1,287	–
		107,766	48,648
Total liabilities		207,258	157,548
Total equity and liabilities		360,889	271,793

Teo Siong Seng
Director

Teo Tiou Seng
Director