

Consolidated Income Statement

For the year ended 31st December, 2006
(All amounts in United States dollar unless otherwise stated)

	Note	Year ended 31st December	
		2006 \$'000	2005 \$'000
Sales	6	153,101	136,144
Cost of sales	22	(125,690)	(116,054)
Gross profit		27,411	20,090
Other gain-net	21	233	477
Distribution costs	22	(14,063)	(13,817)
Administrative expenses	22	(10,204)	(10,793)
Loss on disposal of subsidiaries	28	(1,766)	-
Write-back on impairment losses on property, plant and equipment	8	3,990	-
Operating profit/(loss)		5,601	(4,043)
Finance costs	24	(5,143)	(4,100)
Profit/(Loss) before income tax		458	(8,143)
Income tax	25	-	239
Profit/(Loss) attributable to shareholders		458	(7,904)
Earnings/(Loss) per share – basic	27	US 0.06 cents	US (1.42) cents
Earnings/(Loss) per share – diluted	27	N/A	N/A
Dividends		-	-

The notes on pages 28 to 64 are an integral part of these consolidated financial statements.