

Biography of Directors and Senior Management

Directors

Executive Directors

BAI Zhisheng, aged 51, was appointed as a non-executive Director of the Company in August 2004 and then an executive Director and the chairman overseeing the business development and taking up the function of formulating and managing the investment strategies of the Group. He has been the deputy general manager of Tianjin Agricultural Cultivation Group Company since 1991 and subsequently he was the general manager in 2005. He is also a qualified senior economist. Mr. Bai graduated in 1984 from the undergraduate programme of Peking University where he studied in international politics. He completed a postgraduate course specializing in law at the School of Central Committee of the Communist Party in 1998. Mr. Bai has solid experience in corporate management for over ten years.

NIE Jiansheng, aged 52, was appointed as an executive Director of the Company in August 2004. He is also an executive director and deputy general manager of Tianjin Development, a director and deputy general manager of Tsinlien Group Company Limited (“Tsinlien”), a substantial shareholder of Tianjin Development, as well as the vice chairman of Heavenly Palace. He is also an executive director and vice chairman of Tianjin Port Development Holdings Limited since September 2005. He worked as the department chief and the deputy head of the Foreign Affairs Office of the Tianjin Municipal People’s Government from 1980 to 1992; a deputy head and head of the Tianjin Foreign Trade Bureau and was the general secretariat of the foreign investment service centre of Tianjin Municipal People’s Government from 1992 to 2001. He graduated from Tianjin Education College in 1980 where he majored in economics and philosophy and completed the postgraduate course of international trading at the Tianjin Economics and Finance Institute in 1999. Mr. Nie has extensive experience in management in government for over ten years.

CHEN Naiming, aged 53, was appointed as an executive Director and the deputy general manager of the Company in August 2004 and subsequently he was the general manager in October 2006. He joined Dynasty Winery in 1996 and has been appointed as its chief accountant. He is also the chief accountant and a director of Heavenly Palace. Mr. Chen graduated from Tianjin University of Finance and Economics in 1989 where he majored in business management. He is a member of Chinese Institute of Certified Public Accountants and also a director of the Tianjin Society of Accountants and a director of the Foreign Investment Enterprise of the Tianjin Society of Accountants. In addition, Mr. Chen was awarded the second prize of the 8th national modern business management achievement in 2001 and the first prize of the Tianjin outstanding award for modern business management in 2000. Mr. Chen has been involved in the management of wines business for over ten years..

Non-executive Directors

HERIARD-DUBREUIL Francois, aged 58, was appointed as the vice-chairman and a non-executive Director of the Company in August 2004. He has been the vice-chairman of Dynasty Winery since May 1980. He has also been the chairman of the supervisory board of Remy Cointreau S.A., a company listed on the Premier Marche of the Euronext Paris Stock Exchange, from December 2000 to September 2004, chairman of Orpar S.A. since December 1997 and director of Oeneo S.A. Mr. Heriard-Dubreuil joined Remy Martin & Co. S.A. in 1977 prior to its merger with Cointreau & Cie. He was appointed as the director of the Remy Cointreau Group in 1990. He has around 29 years of experience in the wines industry and has held various senior positions, including chairman of the Remy Martin Group from September 1984 to July 1990. He is also a director of Shanghai Shenma Winery Co., Ltd. (“Shenma”). He graduated from Université de Paris with a degree of Maîtrise Es Sciences in 1970 and a master of business administration from INSEAD, France in 1975.

Biography of Directors and Senior Management *(Continued)*

WANG Guanghao, aged 68, was appointed as a non-executive Director of the Company in August 2004. He is also the chairman of Tsinlien, the chairman and an executive director of Tianjin Development. He is the chairman and non-executive director of Tianjin Port Development Holdings Limited since September 2005. He graduated from Tianjin Mechanical Engineering Institute in 1962. Prior to joining Tsinlien in May 1996, he was the deputy manager of Tianjin Petrochemical Machinery and Industrial Company, the deputy commissioner of the Tianjin Mechanic and Industrial Bureau, the commissioner of Tianjin Quality and Technology Supervision Bureau, the deputy director of Tianjin Foreign Economic Trade Commission and the director of the foreign investment office of the Tianjin Municipal People's Government. Mr. Wang has extensive experience in engineering and corporation management in both government and private sectors for over 30 years. He has been an executive director of Wah Sang Gas Holdings Limited since 1999.

CHEUNG Wai Ying, Benny, aged 73, was appointed as a non-executive Director of the Company in August 2004. He is also the owner of International Trade and Technology Research Associates and a director of Intra Ltd. Mr. Cheung has been a director of Dynasty Winery since May 1980. He has extensive corporate and commercial experience for over 20 years. Besides, he is fluent in Chinese, English and Indonesian. He is currently a visiting professor at Central-South University, in Changsha, Hunan, the PRC. He graduated from the Russian Language Institute, Beijing, PRC in 1957 where he majored in translation.

ZHANG Wenlin, aged 56, was appointed as a non-executive Director of the Company in August 2004. He has been the chief accountant of Tianjin Agricultural Cultivation Group Company since 2000. He is also a qualified senior accountant. Mr. Zhang graduated from the undergraduate programme of Jilin Agricultural University in 1985 where he majored in agricultural economics and earned a master's degree in business administration from Macao University of Science and Technology in 2004.

WONG Ching Chung, aged 67, was appointed as a non-executive Director of the Company in August 2004. He has been a director of Dynasty Winery since December 1985. He is also a censeur (監事) of Orpar S.A. and the chairman of Shenma. Prior to joining Orpar S.A. in 2003, he was a director of Remy Cointreau S.A. between 1999 and 2002 and the regional managing director of Remy Associates and Maxxium Worldwide B.V. between 1986 and 2002. He graduated from The University of Hong Kong with a bachelor's degree in 1964 and from Arthur D. Little Management Institute, USA with a master of science in management degree in 1981. Mr. Wong has extensive experience in the wines industry for over 20 years. He was also awarded the "Officier de 1^{er} Ordre du Merite Agricole" by the French government in 1994 in recognition of his accomplishment in the wines and spirits industry.

ROBERT Luc, aged 50, was appointed as a non-executive Director of the Company in August 2004. He is also the director of Orpar S.A. for the Greater China region. He has held various management positions in the Orpar S.A. — Remy Cointreau Group since 1987, including the deputy group controller, regional finance director for the America, finance director of the champagne division and the regional finance director of Asia Pacific. Prior to joining the Remy Cointreau Group in 1987, he worked with the Ernst & Whinney in Montreal and Paris. He graduated from University of Sherbrooke, Canada with a bachelor's degree in business administration (accounting) in 1979. He is a Canadian Chartered Accountant. Mr. Robert has extensive experience in the wines and spirits industry for over 18 years.

Biography of Directors and Senior Management *(Continued)*

Independent non-executive Directors

LAI Ming, Joseph, aged 62, was appointed as an independent non-executive Director of the Company in August 2004. Mr. Lai is a fellow member of the Hong Kong Institute of Certified Public Accountants (“HKICPA”), CPA Australia and the Chartered Institute of Management Accountants (“CIMA”) and the Hong Kong Institute of Directors. He co-founded the HK Centre of CIMA (then known as the Institute of Cost and Management Accountants) in 1973 and was the president in 1974/75 and 1979/80. He was the president of the HKICPA in 1986 and is a member of the Investigation Panel. He is also an adviser to the Corporate Governance Committee of CPA Australia Hong Kong China Division. Until retirement in 2004, Mr. Lai served several Hong Kong listed companies in key management positions with particular emphasis on corporate finance and organization and management information. He is an independent non-executive director of Jolimark Holdings Limited, Shinhint Acoustic Link Holdings Limited, Guangzhou R&F Properties Co., Limited and Country Garden Holdings Limited. Mr. Lai is also a founding member and a director of Opera H. K. Ltd. and a director of the Research and Development Corporation Limited of the Hong Kong University of Science and Technology.

Dr. HUI Ho Ming Herbert, J.P. aged 48, was appointed as an independent non-executive Director in August 2004. He is the Chairman and Chief Executive Officer of China Supply Company Ltd., Chairman of Onelink International Corporate Ltd., Deputy Chairman of the Ocean Grand group. He has extensive regulatory and commercial experience. Dr. Hui is member of Committee on Economic Development and Economic Cooperation with the Mainland Commission on Strategic Development, Vice Chairman of Hong Kong Council for Academic Accreditation, a Director of the Hong Kong Science and Technology Parks Corporation and Cyberport Management Company Ltd. He is also a member, Board of Directors of Automotive Parts and Accessory Systems R&D Centre and China Trade Advisory Committee and Professional Services Advisory Committee of Hong Kong Trade Development Council. Dr. Hui is also on the Board of the Community Chest of Hong Kong and Court Member of Hong Kong University of Science & Technology. He serves on the Boards of a number of public and private companies. He was appointed a Justice of the Peace in Hong Kong in 2004.

CHAU Ka Wah, Arthur, aged 61, was appointed as an independent non-executive Director of the Company in August 2004. Mr. Chau has substantial knowledge and experience in commercial and corporate industry. Prior to joining the Company in August 2004, he was the managing director of Otis Elevator Company (Hong Kong) Ltd. and the regional director of Otis Elevator International, Inc. in China. He graduated with a bachelor’s degree from The University of Hong Kong and a master’s degree in business administration from Chinese University of Hong Kong.

Senior Management

LIU Jicheng, aged 45, is the deputy general manager of the Company. He has more than 20 years of government affairs, commercial and corporate experience. Prior to joining the Company in November 2004, Mr. Liu was China business director of Tai Ping Carpets International Limited, a company listed on The Stock Exchange of Hong Kong Limited. He graduated from Macquarie University, Australia, with a master’s degree in business administration. Mr. Liu was also granted the Hong Kong Management Association Awards in marketing and strategic management by Macquarie University.

YEUNG Chi Tat, aged 37, is the financial controller, qualified accountant and company secretary of the Company. He holds a bachelor’s degree in business administration from The University of Hong Kong and a master’s degree in professional accounting from Hong Kong Polytechnic University. Mr. Yeung possesses experience in auditing, corporate restructuring and corporate financial services. He is a fellow member of the Hong Kong Institute of Certified Public Accountants, a fellow member of the Association of Chartered Certified Accountants of United Kingdom and a senior international finance manager of International Financial Management Association.

Biography of Directors and Senior Management *(Continued)*

WANG Shusheng, aged 51, is a deputy general manager of Dynasty Winery, technical director of the Company and chief senior food engineer responsible for quality control. Mr. Wang has more than 30 years of experience in research and development, quality control and production management. He is a profession accredited by Tianjin government. Mr. Wang is currently the director of the China Brewing Association (中國釀酒協會) and the Grape Wine Expert Committee (葡萄酒專家委員會) and the deputy director of the expert committee of China National Food Industry Association (中國食品協會專家委員會). He is also the state and national level appraisal judge of the China Brewing Association (中國釀酒協會) and the expert committee of China National Food Industry Association, and the distinguished appraisal judge of the China Wine Examination Centre (中國葡萄酒檢測中心), as well as being a visiting professor at the food college of China Agriculture University. He graduated from Tianjin Municipal Party Committee Party School in 2002 with a diploma in economic management. Mr. Wang joined the Group in 1991.

LIU Jianhua, aged 53, is a deputy general manager of Dynasty Winery and chief senior food engineer responsible for production engineering, equipment and infrastructure management. Mr. Liu has more than 17 years of experience in research and development of brewing technology. He graduated from Tianjin Municipal Party Committee Party School in 2002 with a diploma in economic management. Mr. Liu joined the Group in 1985.

TIAN Fengying, aged 49, is a deputy general manager of Dynasty Winery, sales director of the Company and senior economist responsible for sales and marketing. Ms. Tian has more than 20 years experience in market planning as well as public relations. She is the legal adviser of Tianjin Government Economic Committee and an analyst at the China Management Science Research Institute. She graduated from International East-West University of the United States in 2000 with a master's degree in business administration. Ms. Tian joined the Group in 1980.

LIU Kejing, aged 44, is a chief economist and manager of the import & export department of Dynasty Winery and has over 10 years' experience in the wines industry. He graduated from University of Zhengzhou with a bachelor's degree in Chinese in 1986. He then obtained a bachelor's degree in law from Nan Kai University in 1992. Mr. Liu joined the Group in 1992.

LI Zhanbiao, aged 51, is head of the human resources department, secretary of disciplinary examination committee, supervisor of the Communist Party Committee and chairman of the Trade Union of Dynasty. Mr. Li is qualified as senior professional manager (高級職業經理人), registered senior human resources supervisor (註冊高級人力資源管理師) and registered senior corporate operator (註冊高級企業運營師). Prior to joining the Group, Mr. Li was the deputy general manager of Tianjin Jinying Foods Ltd. He graduated from Tianjin Agriculture College in 1982 with a bachelor's degree and was a graduate student of China Agriculture University in 2002. He completed the business administration and management course at the Business Administration and Management Research Centre of Remin University of China in 2003. Mr. Li joined the Group in 1997.

LI Wei, aged 49, is an assistant to the general manager and researcher of agricultural promotion of Dynasty Winery responsible for vineyard construction and purchase of raw materials. He graduated from the undergraduate programme of Northwest Agriculture Institution of China (formerly known as Northwest Agriculture Institution of China) in 1983 and studied grape cultivation at Bordeaux Wine School in France in 1996. Mr. Li has over 20 years' experience in the wines industry. Mr. Li joined the Group in 1986.

YIN Jitai, aged 43, is an assistant to the general manager, head of production planning department and chief senior engineer of Dynasty Winery responsible for production planning of entire process management. He has more than 10 years' experience in the wines industry and is a member of China Brewing Association (中國釀酒協會), China National Food Industry Association and China National Wine Examine Committee. Mr. Yin has also been appointed onto the board of the state grape and fruit wines judges. He graduated from Tianjin Industrial College in 1985 with a bachelor degree in food engineering where he majored in food fermentation. Mr. Yin joined the Group in 1992.

Biography of Directors and Senior Management *(Continued)*

ZHANG Chunya, aged 53, is a vice chief engineer and head of technology department of Dynasty Winery and chief senior engineer. She has been involved in the production of Dynasty Winery for over 15 years. Ms. Zhang graduated from Jiangxi Medical College in 1975. She was recognised as a state-level wine appraisal judge by the China Brewing Industry Association in 2000. In 2000, she also received from the Tianjin Government the first class technology improvement prize for the development of high end dry red wines. In 2001, the “Research and Development of Dynasty High End Dry Red Wines Production Techniques and Raw Material Equipment Protection System” obtained the second class national technology improvement prize. Ms. Zhang joined the Group in 1992.

HUANG Yaqiang, aged 33, is a head of the financial department of Dynasty Winery responsible for financial matters of Dynasty Winery. Mr. Huang graduated from the undergraduate programme of Zhongnan University of Economics and Law in 1996 and earned a master’s degree in economics from Tianjin University of Economics and Finance in 1999. Mr. Huang has solid experience in financial accounting and management for over ten years. Mr. Huang joined the Group in 1996.

WANG Yan, aged 40, is a head of equipment department of Dynasty Winery. He graduated from the branch of Tianjin University. Mr. Wang was awarded the first class technology improvement prize for the development of Dynasty high class red wines in 2001 and other prizes in relation to the research and development of grape wines such as for the development of the Hangu Region Rose Scented grape wines in 2004. Mr. Wang has solid experience in the production of grape wines for over 14 years. Mr. Wang joined the Group in 1991.

WANG Fang, aged 39, is a head of the quality control department of Dynasty Winery, senior engineer and registered quality engineer. She graduated from Wuhan University in 1989 with a bachelor degree and is studying for a master degree at Tianjin Technology University. Ms. Wang was appointed as a member of national grape and fruit wines appraisal board by the China National Food Industry Association in 2001. Ms. Wang was awarded the second class science and technology prize from the China National Food Industry Association for the research and application of the new brewing techniques in 2003. Ms. Wang has a solid experience in quality control and examination of grape wines over 18 years.