

Consolidated Cash Flow Statement

For the year ended 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
Cash flows from operating activities			
Cash generated from operations	28(a)	151,466	116,586
Interest paid		—	(346)
Net income tax paid		(38,807)	(62,524)
Net cash generated from operating activities		112,659	53,716
Cash flows from investing activities			
Purchase of fixed assets		(38,906)	(83,690)
Purchase of land use rights		(40,039)	—
Proceeds from disposal of fixed assets		560	89
Interest received		28,691	18,574
Prepayment for acquisition of an associate		(11,987)	—
Acquisition of a subsidiary, net of cash acquired	28(b)	—	(42,856)
Net cash used in investing activities		(61,681)	(107,883)
Cash flows from financing activities			
Proceeds from issuance of new shares		—	724,018
Repayment of borrowings		—	(14,150)
Dividends paid to the Company's equity holders		(62,250)	(120,405)
Settlement of amount due to former shareholder of a subsidiary		—	(2,595)
Dividends paid to minority interest		—	(1,730)
Net cash (used in)/generated from financing activities		(62,250)	585,138
Net (decrease)/increase in cash and cash equivalents		(11,272)	530,971
Cash and cash equivalents at the beginning of the year		763,251	227,898
Exchange gain on cash and cash equivalents		12,415	4,382
Cash and cash equivalents at the end of the year		764,394	763,251

The Notes on pages 49 to 77 are an integral part of these consolidated financial statements.