

# Consolidated Income Statement

For the year ended 31 December 2006

(Prepared in accordance with International Financial Reporting Standards)

(All amounts expressed in thousands of Rmb, except per share data)

	Note	2006	2005
<b>Operating revenue</b>	26	<b>24,835,218</b>	17,994,389
<b>Operating costs</b>			
Local government surcharges		(279,485)	(205,439)
Fuel		(10,663,815)	(7,531,789)
Depreciation		(4,107,630)	(2,767,528)
Repairs and maintenance		(778,081)	(574,362)
Wages and staff welfare		(1,236,480)	(1,192,685)
Others		(1,781,537)	(1,222,946)
<b>Total operating costs</b>		<b>(18,847,028)</b>	(13,494,749)
<b>Operating profit</b>	27	<b>5,988,190</b>	4,499,640
<b>Share of result of associates</b>	8	<b>9,458</b>	(1,273)
<b>Interest income</b>		<b>24,674</b>	40,051
<b>Finance costs</b>	28	<b>(1,358,713)</b>	(675,494)
<b>Profit before income tax</b>		<b>4,663,609</b>	3,862,924
<b>Taxation</b>	29	<b>(1,081,256)</b>	(813,294)
<b>Profit for the year</b>		<b>3,582,353</b>	3,049,630
<b>Attributable to:</b>			
– Equity holders of the Company		2,777,781	2,351,056
– Minority interests		804,572	698,574
		<b>3,582,353</b>	3,049,630
<b>Dividends paid</b>	32	<b>1,177,130</b>	1,135,827
<b>Proposed dividends</b>	32	<b>1,348,714</b>	1,177,130
<b>Proposed dividend per share (Rmb)</b>	32	<b>0.234</b>	0.228
<b>Earnings per share for profit attributable to the equity holders of the Company during the year</b>			
– basic (Rmb)	33	<b>0.54</b>	0.46
– diluted (Rmb)	33	<b>0.52</b>	0.44

The accompanying notes are an integral part of these financial statements.