

# Consolidated Statement of Changes in Equity

For the year ended 31 December 2006

(Prepared in accordance with International Financial Reporting Standards)

(All amounts expressed in thousands of Rmb)

Note	Share capital	Capital reserve	Attributable to equity holders of the Company					Currency translation difference	Other reserve	Retained earnings	Total reserves	Minority interests	Total equity
			Statutory surplus reserve	Statutory public welfare fund	Discretionary surplus reserve	Restricted reserve							
Balance as at 1 January 2005	5,162,849	3,653,421	1,619,555	464,488	3,593,485	129,441	-	149,796	2,337,382	11,947,568	1,968,309	19,078,726	
Capital injection into subsidiaries from minority shareholders	-	-	-	-	-	-	-	-	-	-	115,100	115,100	
Dividends declared	-	-	-	-	-	-	-	-	(1,135,827)	(1,135,827)	(378,508)	(1,514,335)	
Currency translation differences	-	-	-	-	-	-	(184)	-	-	(184)	-	(184)	
Profit for the year	-	-	-	-	-	-	-	-	2,351,056	2,351,056	698,574	3,049,630	
Transfer between reserves 18(c)	-	-	-	(106,115)	106,115	-	-	-	-	-	-	-	
Transfer to restricted reserve 18(e)	-	-	-	(95,700)	-	44,069	-	-	51,631	-	-	-	
Transfer to discretionary surplus reserve 18(d)	-	-	-	-	1,281,777	-	-	-	(1,281,777)	-	-	-	
Profit appropriations 18	-	-	357,493	296,783	-	-	-	-	(654,276)	-	-	-	
<b>Balance as at 31 December 2005</b>	<u>5,162,849</u>	<u>3,653,421</u>	<u>1,977,048</u>	<u>559,456</u>	<u>4,981,377</u>	<u>173,510</u>	<u>(184)</u>	<u>149,796</u>	<u>1,668,189</u>	<u>13,162,613</u>	<u>2,403,475</u>	<u>20,728,937</u>	

## Consolidated Statement of Changes in Equity (Cont'd)

For the year ended 31 December 2006

(Prepared in accordance with International Financial Reporting Standards)

(All amounts expressed in thousands of Rmb)

	Note	Share capital	Capital reserve	Attributable to equity holders of the Company					Currency translation difference	Other reserve	Retained earnings	Total reserves	Minority interests	Total equity
				Statutory surplus reserve	Statutory public welfare fund	Discretionary surplus reserve	Restricted reserve							
Balance as at 1 January 2006		5,162,849	3,653,421	1,977,048	559,456	4,981,377	173,510	(184)	149,796	1,668,189	13,162,613	2,403,475	20,728,937	
Capital injection into subsidiaries from minority shareholders		-	-	-	-	-	-	-	-	-	-	407,463	407,463	
Proceeds from issue of A share	17	500,000	2,778,824	-	-	-	-	-	-	-	2,778,824	-	3,278,824	
Adjustment in consolidation scope	5(a)	-	-	-	-	-	-	-	-	-	-	198,600	198,600	
Minority interests arising from business combinations		-	-	-	-	-	-	-	-	-	-	64,262	64,262	
Dividends declared	32	-	-	-	-	-	-	-	-	(1,177,130)	(1,177,130)	(573,705)	(1,750,835)	
Currency translation differences		-	-	-	-	-	-	606	-	-	606	-	606	
Profit for the year		-	-	-	-	-	-	-	-	2,777,781	2,777,781	804,572	3,582,353	
Transfer between reserves	18(c)	-	-	559,456	(559,456)	-	-	-	-	-	-	-	-	
Transfer (to)/from restricted reserve	18(e)	-	-	(37,435)	-	-	63,844	-	-	(26,409)	-	-	-	
Transfer to discretionary surplus reserve	18(d)	-	-	-	-	759,910	-	-	-	(759,910)	-	-	-	
Profit appropriations	18	-	-	415,530	-	-	-	-	-	(415,530)	-	-	-	
Fair value gains, net of tax: available-for-sale financial assets	18(h)	-	-	-	-	-	-	-	690,508	-	690,508	-	690,508	
Balance as at 31 December 2006		5,662,849	6,432,245	2,914,599	-	5,741,287	237,354	422	840,304	2,066,991	18,233,202	3,304,667	27,200,718	

The accompanying notes are an integral part of these financial statements.