

Balance Sheet

As at 31 December 2006

(Prepared in accordance with PRC Accounting Standard)

(All amounts in Rmb Thousand Yuan unless otherwise stated)

	Note	31 December 2006 Consolidated	31 December 2005 Consolidated	31 December 2006 The Company	31 December 2005 The Company
ASSETS					
CURRENT ASSETS					
Cash	5(1)	4,451,284	1,029,339	4,104,987	782,437
Short-term investment	6(2)	–	–	1,001,589	–
Notes receivable	5(2)	11,132	64,829	–	11,000
Dividend receivable		–	–	995	995
Interest receivable		68	–	–	–
Accounts receivable	5(3), 6(1)	3,337,529	1,409,528	1,386,805	633,669
Other receivables	5(3), 6(1)	321,795	289,605	251,047	180,136
Advances to suppliers	5(4)	387,910	202,695	223,134	56,766
Subsidies receivable		–	–	–	–
Inventories	5(5)	806,965	693,019	277,653	279,714
Deferred expenses		1,325	–	–	–
Long-term debt investments maturing within one year		–	–	–	–
Other current assets		–	–	–	–
Total current assets		9,318,008	3,689,015	7,246,210	1,944,717
LONG-TERM INVESTMENTS					
Long-term equity investments	5(6), 6(3)	1,714,150	1,099,609	8,139,396	5,964,396
Long-term debt investments	6(4)	–	–	375,562	–
Total long-term investments		1,714,150	1,099,609	8,514,958	5,964,396
Including: Consolidated difference in value	5(6)	51,526	–	–	–
FIXED ASSETS					
Fixed assets, cost		71,472,098	43,631,437	24,692,777	17,073,685
Less: Accumulated depreciation		(16,268,441)	(12,128,849)	(10,236,672)	(8,887,758)
Fixed assets, net		55,203,657	31,502,588	14,456,105	8,185,927
Less: Provision for impairment on fixed assets		–	–	–	–
Fixed assets, net book value	5(7)	55,203,657	31,502,588	14,456,105	8,185,927
Leasehold improvements		–	–	–	–
Construction materials	5(8)	4,433,582	8,910,939	1,444,939	3,617,449
Construction-in-progress	5(9)	17,856,264	18,539,978	5,620,706	9,011,149
Fixed assets pending disposal		–	–	–	–
Total fixed assets		77,493,503	58,953,505	21,521,750	20,814,525
INTANGIBLE AND OTHER ASSETS					
Intangible assets	5(10)	391,922	353,460	245,502	253,502
Long-term deferred expenses		69,110	177,720	–	59,167
Other long-term assets		87,850	–	87,850	–
TOTAL INTANGIBLE AND OTHER ASSETS		548,882	531,180	333,352	312,669
Deferred taxes					
Deferred tax debits		–	–	–	–
TOTAL ASSETS		89,074,543	64,273,309	37,616,270	29,036,307

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	Note	31 December 2006 Consolidated	31 December 2005 Consolidated	31 December 2006 The Company	31 December 2005 The Company
LIABILITIES AND SHAREHOLDERS' EQUITY					
CURRENT LIABILITIES					
Short-term loans	5(11)	9,300,496	5,717,280	2,100,000	2,000,000
Notes payable	5(12)	233,267	–	–	–
Accounts payable	5(13)	6,752,221	4,079,501	1,725,953	1,517,077
Advances from customers		–	–	–	–
Salary payable		–	100,000	–	40,000
Welfare payable		26,111	46,718	13,370	38,118
Dividends payable		–	–	–	–
Interest payable		137,751	94,430	27,957	12,653
Taxes payable	5(14)	546,579	366,608	270,666	209,250
Other levies payable		16,258	11,233	7,019	4,359
Other payables	5(13)	445,074	264,245	248,312	187,937
Accrued expenses		–	–	–	–
Provisions		–	–	–	–
Deferred revenue		–	–	–	–
Provisions	5(16)	2,942,804	2,488,884	–	614,000
Other current liabilities	5(15)	1,000,000	–	1,000,000	–
Total current liabilities		21,400,561	13,168,899	5,393,277	4,623,394
LONG-TERM LIABILITIES					
Long-term loans	5(16)	40,273,581	29,215,217	8,000,000	5,031,000
Debentures payable	5(17)	1,203,552	1,244,099	1,203,552	1,244,099
Long-term payables		–	–	–	–
Specific payables		230,553	210,942	212,971	173,571
Other non-current liabilities		–	–	–	–
Total long-term liabilities		41,707,686	30,670,258	9,416,523	6,448,670
Deferred taxes					
Deferred tax credits		–	–	–	–
TOTAL LIABILITIES		63,108,247	43,839,157	14,809,800	11,072,064
MINORITY INTERESTS					
		3,282,691	2,470,093	–	–
SHAREHOLDERS' EQUITY					
Share capital	5(18)	5,662,849	5,162,849	5,662,849	5,162,849
Capital surplus	5(19)	6,469,136	3,659,467	6,602,284	3,659,467
Surplus reserves	5(20)	8,655,886	7,517,881	8,171,850	7,179,633
Including: Statutory Public welfare fund	5(20)	–	559,456	–	450,290
Dividends declared		1,348,714	1,177,130	1,348,714	1,177,130
Undistributed profits	5(21)	546,600	446,916	1,020,773	785,164
Currency translation differences		420	(184)	–	–
Total shareholders' equity		22,683,605	17,964,059	22,806,470	17,964,243
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		89,074,543	64,273,309	37,616,270	29,036,307

The accompanying notes form an integral part of these financial statements.

Legal representative:

Person in charge of
accounting function:

Person in charge of
accounting department: