

Income Statement

As at 31 December 2006

(Prepared in accordance with PRC Accounting Standard)

(All amounts in Rmb Thousand Yuan unless otherwise stated)

		31 December 2006	31 December 2005	31 December 2006	31 December 2005
	Note	Consolidated	Consolidated	The Company	The Company
1 Revenue from principal operations	5(22), 6(5)	24,835,218	17,994,389	10,387,693	8,836,086
Less: Cost of principal operations	5(22), 6(5)	(17,480,567)	(12,720,252)	(7,673,421)	(6,680,990)
Tax and levies on principal operations		(279,485)	(205,439)	(127,444)	(103,833)
2 Profit from principal operations		7,075,166	5,068,698	2,586,828	2,051,263
Add: Profit from other operations		15,010	3,239	1,803	946
Less: Selling and distribution expenses		-	-	-	-
General and administrative expenses		(1,007,094)	(510,921)	(456,227)	(315,392)
Financial expenses, net	5(23)	(1,426,042)	(669,641)	(123,718)	(31,463)
3 Operating profit		4,657,040	3,891,375	2,008,686	1,705,354
Add: Investment income	5(24), 6(6)	37,162	80,309	1,391,458	1,293,762
Subsidy income		2,865	2,919	-	-
Non-operating income		11,724	42,160	9,832	35,141
Less: Non-operating expenses	5(25)	(103,687)	(121,596)	(55,421)	(106,693)
4 Total Profit		4,605,104	3,895,167	3,354,555	2,927,564
Less: Income tax		(1,119,546)	(859,880)	(657,126)	(566,824)
Minority interests		(778,267)	(674,547)	-	-
5 Net profit		2,707,291	2,360,740	2,697,429	2,360,740

Income Statement

As at 31 December 2006

(Prepared in accordance with PRC Accounting Standard)

(All amounts in Rmb Thousand Yuan unless otherwise stated)

Supplemental information:

Items	31 December 2006 Consolidated	31 December 2005 Consolidated	31 December 2006 The Company	31 December 2005 The Company
1. Profit from sale or disposal of business units or investments	-	36,285	-	36,285
2. Loss due to natural disaster	-	-	-	-
3. Increase/(Decrease) in total profit as a result of changes in accounting policies	-	-	-	-
4. Increase/(Decrease) in total profit as a result of changes in accounting estimates	-	-	-	-
5. Loss on debt restructuring	-	-	-	-
6. Others	-	-	-	-

The accompanying notes form an integral part of these financial statements.

Legal representative:

Person in charge of
accounting function:

Person in charge of
accounting department: