

# Consolidated Cash Flow Statement

	Note	Year ended 31 December	
		2006 HK\$'000	2005 HK\$'000
<b>Cash flow from operating activities</b>			
Net cash flow generated from operations	25	11,363	18,353
Interest paid		—	(325)
Hong Kong profits tax (paid)/ refund		(880)	69
Overseas tax paid		(2,132)	(1,721)
<b>Net cash inflow from operating activities</b>		<b>8,351</b>	<b>16,376</b>
<b>Cash flows from investing activities</b>			
Purchases of property, plant and equipment and intangible assets		(1,335)	(2,479)
Proceeds from disposal of investment property		—	51,700
Proceeds from disposal of financial assets at fair value through profit or loss		16,004	6,009
Interest received		1,791	724
(Increase)/decrease in pledged deposits		(6)	2,150
<b>Net cash inflow from investing activities</b>		<b>16,454</b>	<b>58,104</b>
<b>Cash flows from financing activities</b>			
Repayment of short-term bank loans		—	(19,500)
Repayment of long-term bank loans		—	(30,450)
Dividends paid to minority shareholders of a subsidiary		(3,293)	(5,227)
<b>Net cash outflow from financing activities</b>		<b>(3,293)</b>	<b>(55,177)</b>
Effect of exchange differences		2,898	(168)
Increase in cash and cash equivalents		24,410	19,135
Cash and cash equivalents at beginning of year		78,232	59,097
<b>Cash and cash equivalents at end of year</b>		<b>102,642</b>	<b>78,232</b>
<b>Analysis of cash and cash equivalents</b>			
Cash and bank balances		102,642	78,232

The notes on pages 34 to 70 are an integral part of these consolidated financial statements.