

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2006

	Attributable to equity holders of the Company							
	Share capital HK\$	Share premium HK\$	Special reserve HK\$	Exchange reserve HK\$	Fair value reserve HK\$	Capital redemption reserve HK\$	Accumulated losses HK\$	Total HK\$
At 1 January 2005	6,471,140	177,760,966	382,880,958	3,121,784	4,600,000	-	(391,021,181)	183,813,667
Changes in fair value of available-for-sale securities	-	-	-	-	(1,009,055)	-	-	(1,009,055)
Exchange differences on translation of PRC associates	-	-	-	926,969	-	-	-	926,969
Net expenses for the year recognised directly in equity	-	-	-	926,969	(1,009,055)	-	-	(82,086)
Loss for the year	-	-	-	-	-	-	(12,726,109)	(12,726,109)
Total recognised income and expense for the year	-	-	-	926,969	(1,009,055)	-	(12,726,109)	(12,808,195)
At 31 December 2005 and 1 January 2006	6,471,140	177,760,966	382,880,958	4,048,753	3,590,945	-	(403,747,290)	171,005,472
Changes in fair value of available-for-sale securities	-	-	-	-	1,464,700	-	-	1,464,700
Transfer to consolidated income statement upon disposal of available-for-sale securities	-	-	-	-	(2,764,145)	-	-	(2,764,145)
Exchange differences on translation of PRC associates	-	-	-	1,902,249	-	-	-	1,902,249
Net expenses for the year recognised directly in equity	-	-	-	1,902,249	(1,299,445)	-	-	602,804
Profit for the year	-	-	-	-	-	-	25,860,547	25,860,547
Total recognised income and expense for the year	-	-	-	1,902,249	(1,299,445)	-	25,860,547	26,463,351
Repurchase of shares	(269,000)	-	-	-	-	269,000	(269,000)	(269,000)
Premium on repurchase of shares	-	-	-	-	-	-	(5,534,400)	(5,534,400)
At 31 December 2006	6,202,140	177,760,966	382,880,958	5,951,002	2,291,500	269,000	(383,690,143)	191,665,423