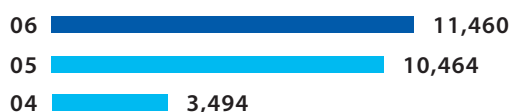


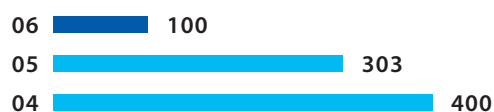
# Financial Highlights

- ★ Revenue increased 10%
- ★ Recurring EBITDA increased 18%
- ★ Financing costs increased 23%
- ★ Depreciation and amortisation costs increased 50%
- ★ Lower capital expenditure: down 77%
- ★ Gearing lower at 0.57
- ★ No 2006 dividend

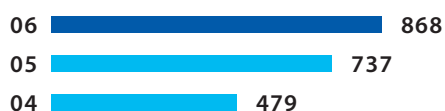
## REVENUE *HK\$ Million*



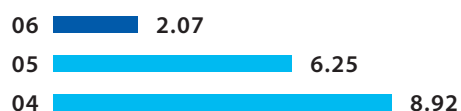
## PROFIT FOR THE YEAR ATTRIBUTABLE TO SHAREHOLDERS *HK\$ Million*



## EBITDA (Excluding a gain on disposal of vessels) *HK\$ Million*



## EARNINGS PER SHARE (BASIC) *HK Cents*



HK\$ million	2006	2005
Revenue	<b>11,460</b>	10,464
Gross Profit	<b>663</b>	627
Profit from Operating Activities	<b>495</b>	621
Profit for the Year and Attributable to Ordinary Equity Holders of the Parent	<b>100</b>	303
Earnings Per Share (HK cents)		
– Basic	<b>2.07</b>	6.25
– Diluted	<b>2.02</b>	6.16
Equity Attributable to Equity Holders of the Parent	<b>2,049</b>	1,859
Cash and Cash Equivalents	<b>301</b>	644
Return on Equity	<b>5.1</b>	17.4
Current Ratio	<b>1.24</b>	1.85
Gearing Ratio	<b>0.57</b>	0.64
Interest Cover (Times)	<b>1.29</b>	2.00