

# Consolidated Balance Sheet

31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	14	4,997,710	4,444,320
Deposits for acquisition of vessels	15	44,207	—
Prepaid land/seabed lease payments	16	348,694	60,750
Licences	17	42,528	45,136
Goodwill	18	483,205	237,907
Interests in associates	20	169,661	294,317
Deposit held in a collateral account	21	9,750	78,000
<b>Total non-current assets</b>		<b>6,095,755</b>	5,160,430
<b>CURRENT ASSETS</b>			
Bunker oil		92,872	81,413
Inventories		783,434	318,276
Accounts receivable	22	1,250,652	1,021,184
Prepayments, deposits and other receivables		182,396	113,373
Contracts in progress	23	20,296	211,938
Derivative financial instruments	24	148,439	26,992
Pledged deposits	25	72,644	13,000
Cash and cash equivalents	25	300,548	644,251
Non-current assets classified as held for sale	14	—	11,372
<b>Total current assets</b>		<b>2,851,281</b>	2,441,799
<b>CURRENT LIABILITIES</b>			
Interest-bearing bank and other loans	26	642,899	420,521
Accounts and bills payable	27	912,634	630,516
Other payables and accruals	27	629,469	159,373
Finance lease payables	28	26,352	21,807
Excess of progress billings over contract costs	23	11,490	29,207
Derivative financial instruments	24	48,669	38,990
Tax payable		26,093	18,987
<b>Total current liabilities</b>		<b>2,297,606</b>	1,319,401
<b>NET CURRENT ASSETS</b>		<b>553,675</b>	1,122,398
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>6,649,430</b>	6,282,828

	Notes	2006 HK\$'000	2005 HK\$'000
<b>NON-CURRENT LIABILITIES</b>			
Fixed rate guaranteed senior notes	29	(3,124,306)	(3,113,649)
Interest-bearing bank and other loans	26	(1,202,464)	(1,132,859)
Finance lease payables	28	(112,005)	(143,066)
Deferred tax liabilities	30	(58,750)	(7,492)
Total non-current liabilities		<b>(4,497,525)</b>	(4,397,066)
Net assets		<b>2,151,905</b>	1,885,762
<b>EQUITY</b>			
<b>Equity attributable to equity holders of the parent</b>			
Issued capital	31	<b>48,649</b>	48,462
Reserves	33(a)	<b>2,000,259</b>	1,781,558
Proposed final dividend	12	—	29,077
		<b>2,048,908</b>	1,859,097
<b>Minority interests</b>		<b>102,997</b>	26,665
Total equity		<b>2,151,905</b>	1,885,762

**Cheung Chun Yuen Barry**  
Director

**Tsoi Tin Chun**  
Director