

Balance Sheet

31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	19	3,934,851	3,992,685
Deposit held in a collateral account	21	9,750	78,000
Total non-current assets		3,944,601	4,070,685
CURRENT ASSETS			
Due from subsidiaries	19	351,000	241,800
Prepayments, deposits and other receivables		995	5,317
Derivative financial instruments	24	8,434	—
Cash and cash equivalents	25	4,627	2,639
Total current assets		365,056	249,756
CURRENT LIABILITIES			
Other payables and accruals		3,906	5,261
Derivative financial instruments	24	—	33,886
Total current liabilities		3,906	39,147
NET CURRENT ASSETS		361,150	210,609
TOTAL ASSETS LESS CURRENT LIABILITIES		4,305,751	4,281,294
NON-CURRENT LIABILITIES			
Other loan	26	—	(53,967)
Fixed rate guaranteed senior notes	29	(3,124,306)	(3,113,649)
Total non-current liabilities		(3,124,306)	(3,167,616)
Net assets		1,181,445	1,113,678
EQUITY			
Issued capital	31	48,649	48,462
Reserves	33(b)	1,132,796	1,036,139
Proposed final dividend	12	—	29,077
Total equity		1,181,445	1,113,678

Cheung Chun Yuen Barry
Director

Tsoi Tin Chun
Director