

OVERVIEW OF IPO



On 27 October 2006, Industrial and Commercial Bank of China Limited was concurrently listed in Shanghai and Hong Kong.

The Bank offered 55.65 billion of A-shares and H-shares in the IPO (including 8.14 billion state-owned shares sold on behalf of MOF and Huijin), accounting for 16.7% of its enlarged total share capital. The issue price of A-share was RMB3.12 per share and that of H-share was HKD3.07 per share, and the offering prices for A-shares and H-shares were essentially the same having taken currency conversion into account. The simultaneous IPO of ICBC's A-shares and H-shares made it a forerunner of listing of A-shares and H-shares on the same day and at the same price.



The Bank raised RMB173.23 billion in the IPO of A-shares and H-shares (including the net proceeds of RMB24.67 billion collected on behalf of MOF and Huijin from sale of state-owned shares), making it the largest IPO in the history of the world in terms of amount of fundraising. Amongst the funds raised, HK\$124.95 billion was raised from the H-share offering and RMB46.64 billion was raised from the A-share offering. The Bank's IPO is the largest A-share offering and H-share offering by far.



The IPO of A-share and H-share of the Bank is a milestone in domestic and overseas capital market, setting many historical and world records as of the listing date of the Bank. For example:

- **Largest IPO in the world.**
- **The first concurrent offering of A-share and H-share in the world.**
- **Largest H-share offering.**
- **Highest amount of funds frozen in the H-share offering.**
- **Largest A-share offering.**
- **Highest market capitalisation in the A-share market.**
- **The first exercise of over-allotment option in A-share offering.**

Awards obtained by the Bank from foreign media for the IPO of A- and H-share:

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| <ul style="list-style-type: none"> • IFR(ASIA)
Equity Deal of the Year • IFR
Asia-Pacific Equity Issue
Asia-Pacific IPO • CFO
Deal of the Year • THE ASSET
Best Deal
Best Equity
Best IPO | <ul style="list-style-type: none"> • FINANCE ASIA
Best IPO
Deal of the Year
Best Equity Deal
Best Privatization
Best China Deal • ASIA MONEY
Best IPO • EURO MONEY
Deal of the Year 2006 |
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